

With you for the long haul

Pacific Basin Shipping Limited is one of the world's leading owners and operators of modern Handysize and Supramax dry bulk vessels. As at 31 January 2018, the Company operated over 220 dry bulk ships of which 106 are owned and the rest chartered. Pacific Basin is listed and headquartered in Hong Kong, and provides a quality service to over 500 customers, with approximately 3,400 seafarers and 335 shore-based staff in 12 offices in key locations around the world.



Fact Sheet 28 February 2018

Our Fleet List (As at 31 January 2018)

139 Handysize
(80 Owned)

81 Supramax
(25 Owned)



Financial Summary (Please refer to 2017 Annual Results Announcement)

| US\$ Million | 2017 | 2016 |
|--|---------|---------|
| Revenue | 1,488.0 | 1,087.4 |
| EBITDA | 133.8 | 22.8 |
| Operating Cash Flow | 124.7 | 49.5 |
| Underlying Profit/(loss) KPI | 2.2 | (87.7) |
| Profit/loss Attributable to Shareholders | 3.6 | (86.5) |
| Total Assets | 2,231.6 | 2,107.2 |
| Total Cash & Deposits | 244.7 | 269.2 |
| Net Borrowings to Net Book Value of Property, Plant and Equipment KPI | 35% | 34% |
| Basic Earnings Per Share (HK cents) | 0.7 | (20.4) |
| Company Net Book Value Per Share (HK cents) | 204 | 201 |
| Dividend Per Share (HK cents) KPI | - | - |

Corporate Highlights (As at 28 February 2018)

| | | | |
|-----------------|--------------|--------------------|-------------------|
| Listed | 14 July 2004 | Research Coverage | 9 Analysts |
| Stock Quote | SEHK: 2343HK | 52 Week Range | HK\$1.39-\$2.19 |
| Fiscal Year End | 31 December | Market Cap. | US\$1,237 million |
| Market Float | ~98% | Shares Outstanding | 4,442 million |

Our Worldwide Network

12 office locations including:

- 10 commercial offices
- 3 technical & crewing offices



Sustainability

- Applying sustainable thinking in our decisions and the way we run our business
- Creating long-term value through good corporate governance and CSR

2017 Annual Report

Corporate Governance Report
www.pacificbasin.com/ar2017

2017 CSR Report

www.pacificbasin.com/ar2017



Pacific Basin has implemented ISO 9001:2008 quality management system, 14001: 2004 environmental management system and OHSAS 18001:2007 occupational health and safety management system.



TRACE has completed a TRACEcertification due diligence review of Pacific Basin Shipping Limited. Certification by TRACE signifies that Pacific Basin Shipping Limited has completed internationally accepted due diligence procedures and has been forthcoming and cooperative during the review process.

TRACEcertification underscores Pacific Basin Shipping Limited's commitment to transparency in international commercial transactions.

Why Pacific Basin?

Much of what separates Pacific Basin from the broader dry bulk freight market comes down to our unique business model

Market-Leading Customer Focus & Service

Priority to build and sustain long-term customer relationships

Solution-driven approach ensures accessibility, responsiveness and flexibility for customers

Close partnership with customers generates enhanced access to spot cargoes and long-term cargo contract opportunities of mutual benefit

Comprehensive Global Office Network

Integrated international service enhanced by experienced commercial and technical staff around the world
 Being local facilitates clear understanding of and response to customers' needs and first-rate personalised service

Being global facilitates comprehensive market intelligence and cargo opportunities, and optimal trading and positioning of our fleet

Large Fleet & Modern Versatile Ships

Fleet scale and interchangeable high-quality ships facilitate service flexibility for customers, optimised scheduling and maximised vessel and fleet utilisation

In-house technical operations facilitate enhanced health & safety, quality and cost control, and enhanced service reliability and seamless integrated service and support for customers

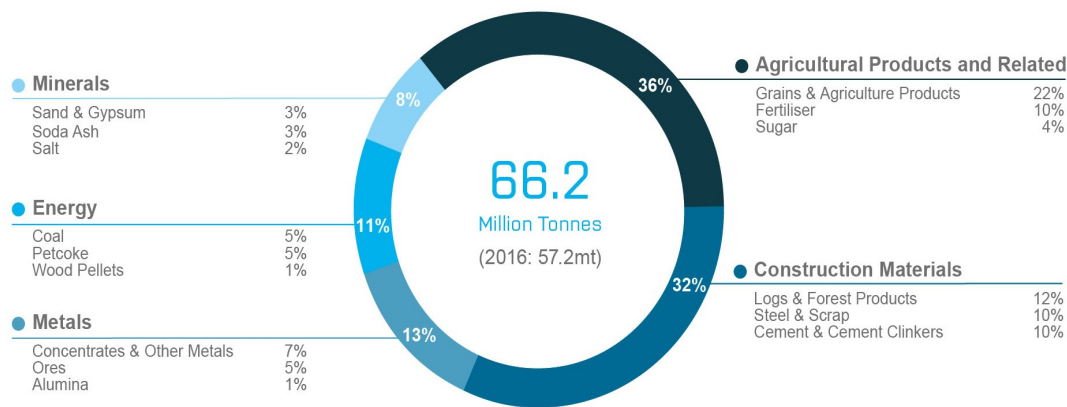
Strong Corporate & Financial Profile

Striving for best-in-class internal and external reporting, transparency and corporate stewardship
 Strong cash position and track record set us apart as a preferred counterparty
 Hong Kong listing, scale and balance sheet facilitate access to capital
 Responsible observance of stakeholder interests and commitment to good corporate governance and CSR



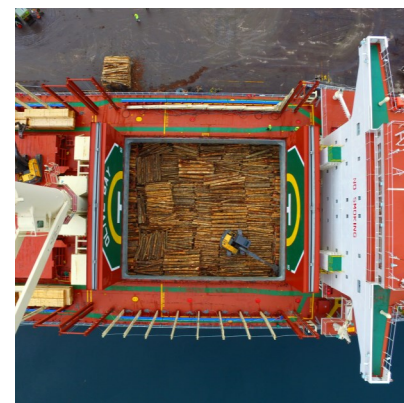
Company Factsheet

Our 2017 Dry Bulk Cargo Volume



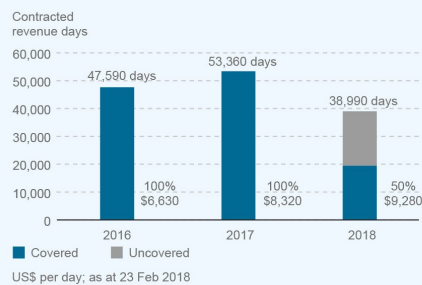
Latest Info - 2017 Annual Results - Highlights

- ◆ Significantly improved dry bulk market supported a much improved EBITDA and positive net result in 2017
- ◆ During the year, we took delivery of our last 7 newbuildings and recommenced secondhand acquisitions – purchasing 8 modern ships at historically low asset values
- ◆ Our innovative combination of a share issue and private placement in Aug 2017 enabled us to grow our fleet with 5 modern ships while strengthening our balance sheet
- ◆ We are cautiously optimistic for a continued market recovery albeit with some volatility along the way



Future Earnings and Cargo Cover

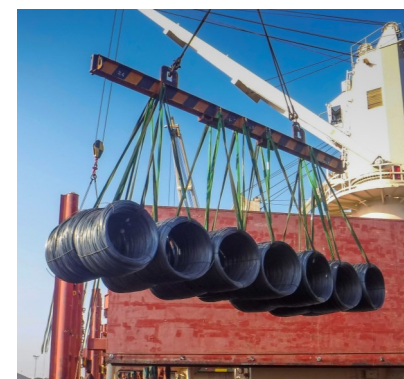
Handysize



Supramax



- ◆ We have covered 50% of our Handysize and 69% of our Supramax revenue days for 2018 at US\$9,280 and US\$11,400 per day net respectively



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Group Strategic Objectives

Investor Relations

Corporate Social Responsibility

Fleet Info

Corporate Governance

Our Directors

