

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy	29/02/2012		
To: Hong Kong Exchanges and Clea	ring Limited		
Name of Issuer Pacif	fic Basin Shipping Lin	nited	
·	2/2012		
I. Movements in Authorised Share C	apital		
1. Ordinary Shares			
(1) Stock code : <u>2343</u> Des	cription: Ordinary	Shares	
	No. of ordinary shares	Par value (US\$)	Authorised share capital (US\$)
Balance at close of preceding month	3,600,000,000	0.10	360,000,000
Increase/(decrease)	<u>-</u>		<u>-</u>
Balance at close of the month	3,600,000,000	0.10	360,000,000
(2) Stock code : <u>N/A</u> Des	cription:		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			,
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares			
Stock code : N/A Descr	ription:		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
3. Other Classes of Shares			
Stock code : N/A Descr	ription:		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			
Total authorised share capital at the end	d of the month (US\$):	360,00	0,000

## II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	1,936,577,119	N/A	N/A	<u>N/A</u>	
Increase/ (decrease) during the month		-	<u> </u>		
Balance at close of the month	1,936,577,119	N/A	N/A	N/A	

## III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new shares of option scheme issuer issued during issuer which may be including EGM issued pursuant the month pursuant approval date thereto as at close of thereto Movement during the month (dd/mm/yyyy) and the month class of shares issuable Cancelled Granted Exercised Lapsed 1. Long Term Incentive Scheme Exercise Price: HK\$2.50 per share (08/06/2005) Ordinary Shares 400,000 (*Note 1*) shares (Note 1) shares (*Note 1*) Total A. (Ordinary shares) (Preference shares) (Other class) Total funds raised during the month from exercise of options (State currency)

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)		Nominal valu close of preceding mo	dι	xercised uring the month	Nominal value at close of the month		No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A							
	•						
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date							
(if applicable)							
(dd/mm/yyyy)	( / /	′ )					
2.							
( / / )							
Stock code (if listed)							
Class of shares							
issuable ( <i>Note 1</i> ) Subscription price							
EGM approval date							
(if applicable)							
(dd/mm/yyyy)	( / /	)					
3.							
	·						
( / / )							
Stock code (if listed) Class of shares							
issuable (Note 1)							
Subscription price							
EGM approval date							
(if applicable) (dd/mm/yyyy)	( / /	′ )					
4.	•	<u> </u>					
		-					-
Ctools and a (if listed)							
Class of shares							
issuable (Note 1)							
Subscription price EGM approval date							
(if applicable)							
(dd/mm/yyyy)	( / /	′ )	<del></del>				
		,	Total B.	(Ordi	nary shares)	-	
				(Prefere	ence shares)	-	_
				(	Other class)	-	-

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of issuer shares of issuer issued which may be during the issued pursuant Currency of Converted month thereto as at Amount at close of during the Amount at close close of the amount pursuant Class and description month outstanding preceding month month of the month thereto 1. US\$230 million 1.75% Guaranteed Convertible Bonds due 2016 230,000,000 -242,914,421 US\$ Stock code (if listed) 4319 Class of shares issuable (Note 1) **Ordinary Shares** HK\$7.35 per share (adjusted from HK\$7.44 per share on Subscription price 16 August 2011) EGM approval date (if applicable) (dd/mm/yyyy) (29/03/2010) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) Total C. (Ordinary shares) (Preference shares) (Other class)

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
2		
3		
( / / ) shares (Note 1)  Total D. (Ordinary shares)		
(Preference shares) (Other class)	-	

	ner movements n	n Issued Share Capital		No. of new shares of issuer issued during the month pursuant thereto	shares of issuer which may be
	Type of Issue				
1.	Rights issue	At price: State currency	Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: ( / / / (dd/mm/yyyy)		_
2.	Open offer	At price : State currency	Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: ( / / (dd/mm/yyyy)		
3.	Placing	At price : State currency	Class of shares issuable (Note 1)  Issue and allotment date: (dd/mm/yyyy)  AGM approval date: (dd/mm/yyyy)	)	
4.	Bonus issue		Class of shares issuable ( <i>Note 1</i> )  Issue and allotment date: (dd/mm/yyyy)  EGM approval date: ( / / / (dd/mm/yyyy)		

					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue					
			Class of sharesissuable (Note 1)	_		
5.	Scrip dividend	At price : State currency —	Issue and allotment date: (dd/mm/yyyy)	)		
			EGM approval date: ( / / (dd/mm/yyyy)	)		
			Class of sharesrepurchased (Note 1)	_		
6.	Repurchase of shares		Cancellation date : ( / / (dd/mm/yyyy)	)		
			EGM approval date: ( / / (dd/mm/yyyy)	)		
			Class of sharesredeemed (Note 1)	_		
7.	Redemption of shares		Redemption date : ( / / (dd/mm/yyyy)	)		
			EGM approval date: ( / / (dd/mm/yyyy)	)		
			Class of sharesissuable (Note 1)	_		
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	)		
			EGM approval date: ( / / (dd/mm/yyyy)	)		
L						

		No. of new shares of issuer issued during the month pursuant thereto as a close of the month
	Type of Issue	
		Class of shares ———issuable (Note 1)
9.	Capital reorganisation	Issue and allotment ( / / ) date: (dd/mm/yyyy)
		EGM approval date: ( / / ) (dd/mm/yyyy)
10.	. Other At price: State	Class of shares issuable (Note 1)
	(Please specify) currency	Issue and allotment date: (dd/mm/yyyy) ( / / )
		EGM approval date: (dd/mm/yyyy) ( / / )
		Total E. (Ordinary shares) - (Preference shares) - (Other class) -
Т	otal increase / (decrease) in ordinary shares during the	e month (i.e. Total of A to E):
		(2)
T	otal increase / (decrease) in preference shares during t	he month (i.e. Total of A to E):
	otal increase / (decrease) in other classes of shares dur	
(7	These figures should be the same as the relevant figure	es under II above ("Movements in Issued Share Capital").)

Remarks (if an	ny):
N/A	
	Andrew T. Broomhead
Submitted by:	
	Director & Company Secretary
Title:	
(Direct	ctor, Secretary or other duly authorised officer)

## Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.