

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/01/2014

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Date Submitted Pacific Basin Shipping Limited
30/01/2014

I. Movements in Authorised Share Capital

1. Ordinary Shares						
(1) Stock code : 2343       Description : Ordinary Shares						
	No. of ordinary shares	Par value (US\$)	Authorised share capital (US\$)			
Balance at close of preceding month	3,600,000,000	0.10	360,000,000			
Increase/(decrease)						
Balance at close of the month	3,600,000,000	0.10	360,000,000			
(2) Stock code : <u>N/A</u> Descrip	otion :					
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)			
Balance at close of preceding month						
Increase/(decrease)						
Balance at close of the month						

## 2. Preference Shares

Stock code :	N/A	Descrip	ption :		
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of precedin	g month			
Increase/(decrea	se)				
Balance at close	of the mont	h			

## 3. Other Classes of Shares

Stock code : $\underline{N}$	J/A	Description :		
		No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of J	preceding m	onth		
Increase/(decrease)				
Balance at close of t	the month			

Total authorised share capital at the end of the month (US\$) : 360,000,000

## II. Movements in Issued Share Capital

	No. of ordin	ary shares	No of preference	No. of other classes
	(1)	(2)	shares	of shares
Balance at close of preceding month	1,936,577,119	N/A	N/A	<u>N/A</u>
Increase/ (decrease) during the month				<u> </u>
Balance at close of the month	1,936,577,119	N/A	N/A	<u>N/A</u>

III. Details of Movements in Issued Share Capital

Share Options (under Sha	are Option Sche	emes of the Issuer	;)			
Particulars of share						No. of new shares of
option scheme						issuer which may be
including EGM					the month pursuant	issued pursuant
approval date		Movement durin	g the month		thereto	thereto as at close of
(dd/mm/yyyy) and					_	the month
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
1. Long Term						
Incentive						
Scheme						
Exercise Price:						
HK\$2.50 per						
share						
(08/06/2005)						
Ordinary Shares	_	-	_	_	_	400,000
(Note 1)						+00,000
(INDIE I)						
2						
2.						
· · · · · · · · · · · · · · · · · · ·						
· · · · ·						
( / / )						
shares						
(Note 1)						
3.						
( / / )						
shares						
(Note 1)						
(11010-1)		Т	otal A. (Ordin	ary shares)	-	
				nce shares)		
				Other class)		
	4 4 6	• • • •		filler class)		
Total funds raised during	the month from	n exercise of opti-	ons			
(State currency)				-		

-

Warrants to Issue Shares of the Issuer which are to be Listed

Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	shares of issuer issued during the month pursuant thereto	shares of issuer which may be issued pursuant thereto as at close of the month
( / / )				
·				
( / / )				
( / / )				
( / / )				
Total	B. (Ordin (Prefere	nary shares) ence shares) Other class)	-	
	nominal value         close of preceding month	nominal value         close of during the month	nominal value         close of during the month month month         at close of the month	Currency of Nominal value at nominal close of value preceding month       Exercised during the month at close of the presumant thereto

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	outstanding	preceding monut	monui	of the month	thereto	monui
1. US\$230 million 1.75%	, )					
Guaranteed Convertibl	le					
Bonds due 2016	US\$	230,000,000	-	230,000,000		248,665,877
Stock code (if listed)	4319					
Class of shares issuable ( <i>Note 1</i> )	Ordinary Sharas					
issuable (Note 1)	Ordinary Shares HK\$7.18 per share	<u> </u>				
	(adjusted from HK					
	per share on 24 Ap	ril				
Subscription price	2013)					
EGM approval date (if applicable)						
(dd/mm/yyyy)	(29/03/2010	))				
		<u>,                                    </u>				
<u>2.</u> US\$123.8 million 1.87						
Guaranteed Convertibl						
Bonds due 2018	<u>US\$</u>	123,800,000	-	123,800,000		195,874,338
Stock code (if listed) Class of shares	4573					
issuable (Note 1)	Ordinary Shares					
	HK\$4.90 per share					
	(adjusted from HK					
Subconintion mice	per share on 24 Ap 2013)	ril				
Subscription price EGM approval date	2013)					
(if applicable)						
(dd/mm/yyyy)	N/A					
3.						
Stock code (if listed) Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)		`				
(dd/mm/yyyy)	( / /	)				
4.						
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	( / /	)				
			Total C. (Ordin	nary shares)	-	
			(Prefere	ence shares)	-	
			(	Other class)	-	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
2		
3		
( / / ) shares (Note 1) Total D. (Ordinary shares)		
(Preference shares) (Other class)	-	

Other Movements in Issued Share Capital No. of new shares No. of new of issuer issued shares of issuer which may be during the month pursuant thereto issued pursuant thereto as at close of the month Type of Issue Class of shares \_\_\_\_\_ issuable (Note 1) At price : State currency Issue and allotment ( / / ) 1. Rights issue date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy) Class of shares \_\_\_\_ issuable (Note 1) Issue and allotment ( / / ) At price : State currency 2. Open offer date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy) Class of shares \_\_\_\_ issuable (Note 1) At price : State currency -) ( / / Issue and allotment 3. Placing date : (dd/mm/yyyy) ( / / ) AGM approval date: (dd/mm/yyyy) shares \_\_\_\_\_ Class of issuable (Note 1) Issue and allotment ( / / ) 4. Bonus issue date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy)

				No. of new shares of issuer issued during the month pursuant thereto	shares of issuer which may be
	Type of Issue				
5.	Scrip dividend	At price : State currency	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment ( / / date : (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy)	)	
6.	Repurchase of shares		Class of shares repurchased ( <i>Note 1</i> ) Cancellation date : ( / / (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy)	)	
7.	Redemption of shares		Class of shares redeemed ( <i>Note 1</i> ) Redemption date : ( / / (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy)		
8.	Consideration issue	At price : State currency	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment ( / / date : (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy)	)	

				No. of new shares of issuer issued during the month pursuant thereto	shares of issuer which may be
	Type of Issue				
			Class of sharesissuable (Note 1)	_	
9.	Capital reorganisation		Issue and allotment ( / / date : (dd/mm/yyyy)	)	
			EGM approval date: ( / / (dd/mm/yyyy)	)	
			Class of shares		
10.	Other At pric	e: State	issuable (Note 1)		
	(Please specify)	currency	Issue and allotment date : (dd/mm/yyyy) ( / /	)	
			EGM approval date: (dd/mm/yyyy) ( / /	)	
			Total E. (Ordinary share (Preference share (Other clas	s) <u>-</u> s) <u>-</u> s) <u>-</u>	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	-		
	(2)	-		
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	-			
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		-		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)				

Remarks (if any):

N/A

Submitted by:	Mok Kit Ting, Kitty		
	Company Secretary	_	
Title:			
(Direct	or, Secretary or other duly authorised officer)		

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*