

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/07/2015

| To: Hong Kong Exchanges and Cl | earing Limited | | | |
|------------------------------------|--------------------------|----------------------------------|---|--|
| Name of Issuer Pac | cific Basin Shipping Lim | iited | | |
| Date Submitted 31/ | 07/2015 | | | |
| I. Movements in Authorised Share | Capital | | | |
| 1. Ordinary Shares | | | | |
| (1) Stock code : <u>2343</u> De | escription : Ordinary | Shares | | |
| | No. of ordinary shares | Par value (US\$) | Authorised share capital (US\$) | |
| Balance at close of preceding mont | h 3,600,000,000 | 0.10 | 360,000,000 | |
| Increase/(decrease) | | | | |
| Balance at close of the month | 3,600,000,000 | 0.10 | 360,000,000 | |
| (2) Stock code : N/A De | escription : | | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | |
| Balance at close of preceding mont | h | | | |
| Increase/(decrease) | | | | |
| Balance at close of the month | | | | |

| Stock code: | N/A | Descripti | ion · | | |
|------------------------------|--------------------|------------|--------------------------------|----------------------------------|---|
| Stock code. | 1V/A | _bescripti | | | |
| | | | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close | of preceding m | nonth _ | | | |
| Increase/(decrea | se) | _ | | | |
| Balance at close | of the month | _ | | | |
| | | | | | |
| 3. Other Classes | of Shares | | | | |
| 3. Other Classes Stock code: | of Shares N/A | _Descripti | ion : | | |
| | | Descripti | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| | N/A | _ ^ | No. of other | (State | _ |
| Stock code: | N/A of preceding m | _ ^ | No. of other | (State | capital |

II. Movements in Issued Share Capital

| | No. of ordi | nary shares | No of preference | No. of other classes |
|--|---------------|-------------|------------------|----------------------|
| | (1) | (2) | shares | of shares |
| Balance at close of preceding month | 1,946,823,119 | N/A | N/A | N/A |
| Increase/ (decrease) during the month | | <u> </u> | | |
| Balance at close of the month | 1,946,823,119 | N/A | N/A | N/A |

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer) Particulars of share No. of new shares of No. of new shares of option scheme issuer issued during issuer which may be including EGM issued pursuant the month pursuant thereto as at close of approval date thereto Movement during the month (dd/mm/yyyy) and the month class of shares issuable Lapsed Granted Exercised Cancelled 1. (Note 1) shares (*Note 1*) shares (*Note 1*) Total A. (Ordinary shares) (Preference shares) -(Other class) -Total funds raised during the month from exercise of options (State currency)

Warrants to Issue Shares of the Issuer which are to be Listed

| Description of warrants (Date of expiry - dd/mm/yyyy) | | Nominal value at close of preceding month | during the | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|----------|---|-------------|---------------------------------------|--|--|
| 1. N/A | - | | | | | |
| | - | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | - | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 2. | (/ / |) | - | | | |
| 2. | - | | | | | |
| (/ /) Stock code (if listed) Class of shares | | | | | | |
| issuable (Note 1) | | | _ | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | (/ / |) | - | | | |
| 3. | <u>-</u> | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | - - - | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 4. | (/ / |) | - | | | |
| | - - | | | | | |
| (/ /) Stock code (if listed) Class of shares | | | | | | |
| issuable (Note 1) | | | _ | | | |
| EGM approval date (if applicable) | (/ / | | - - | | | |
| | | Tota | (Prefer | nary shares)ence shares)(Other class) | - | - - - |

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---|------------------------------------|----------------------------|---|---|---|
| 1 1100000'11' 1 750/ | | | | | | |
| 1. US\$230 million 1.75% | | | | | | |
| Guaranteed Convertible | | 101 040 000 | | 101 040 000 | | 202 520 712 |
| Bonds due 2016 Stock code (if listed) | US\$ 4319 | 181,840,000 | | 181,840,000 | | 202,520,712 |
| Class of shares | 4317 | | | | | |
| issuable (Note 1) | Ordinary Shares | | | | | |
| | HK\$6.97 per share | | | | | |
| | (adjusted from HK | | | | | |
| Subscription price | per share on 27 Ap 2015) | OT11 | | | | |
| EGM approval date | 2013) | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (29/03/2010 | 0) | | | | |
| 2. US\$123.8 million 1.87 | 1504 | | | | | |
| Guaranteed Convertible | | | | | | |
| Guaranteed Convertion | <u> </u> | | | | | |
| Bonds due 2018 | US\$ | 123,800,000 | | 123,800,000 | | 202,059,844 |
| Stock code (if listed) | 4573 | | | | | |
| Class of shares issuable (Note 1) | O = 1' = = = = C1= = = = | | | | | |
| | Ordinary Shares HK\$4.75 per share (adjusted from HK per share on 27 Ap | \$4.84 | | | | |
| Subscription price | 2015) | | | | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy) | N/A | | | | | |
| 3. US\$125 million 3.25% | | | | | | |
| Guaranteed Convertible | | | | | | |
| Bonds due 2021 | US\$ | 125,000,000 | | 125,000,000 |) - | 237,484,681 |
| Stock code (if listed) | 5525 | | | | | |
| Class of shares | O = 1' = = = = C1= = = = | | | | | |
| issuable (<i>Note 1</i>) Subscription price | Ordinary Shares HK\$4.08 per share | <u> </u> | | | | |
| EGM approval date | THE TOO PET SHAP | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (22/05/201: | 5) | | | | |
| 4. | | | | | | |
| Charles of the CCCC at 15 | | | | | | _ |
| Stock code (if listed) Class of shares | - | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | , , , | ` | | | | |
| (dd/mm/yyyy) | (/ / |) | | rdinary shares) ference shares) (Other class) | - - - | _ _ _ |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| under Share Option Schemes) | | |
|---|--|---|
| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1 | | |
| | | |
| | | |
| | | |
| shares (Note 1) | | |
| | | |
| 2 | | |
| - | | |
| | | |
| shares (Note 1) | | |
| | | |
| 3. | | |
| | | |
| | | |
| (/ /) | | |
| shares (Note 1) | | |
| | | |
| Total D. (Ordinary shares) | - | |
| (Preference shares) | - | |
| (Other class) | - | |
| | | |

| | ner Movements n | n Issued Share Capital | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|-----------------|---------------------------|--|---|---|
| | Type of Issue | | | | |
| 1. | Rights issue | At price: State currency | Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) |) | |
| 2. | Open offer | At price : State currency | Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) |) | |
| 3. | Placing | At price: State currency | Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) AGM approval date: (dd/mm/yyyy) | | |
| 4. | Bonus issue | | Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) |) | _ |

| | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|----------------------|------------------------------|--|---|---|
| | Type of Issue | | | | |
| | | | Class of shares | _ | |
| 5. | Scrip dividend | At price: State currency ——— | issuable (Note 1) Issue and allotment (/ / |) | |
| | Serip arviacina | At pilee currency —— | date: (dd/mm/yyyy) EGM approval date: (/ / |) | |
| | | | (dd/mm/yyyy) | | |
| | | | | | |
| | | | Class of sharesrepurchased (Note 1) | - | |
| 6. | Repurchase of shares | | Cancellation date : (/ / (dd/mm/yyyy) |) | |
| | | | EGM approval date: (/ / (dd/mm/yyyy) |) | |
| | | | | | _ |
| | | | Class of sharesredeemed (Note 1) | - | |
| 7. | Redemption of shares | | Redemption date : (/ / (dd/mm/yyyy) |) | |
| | | | EGM approval date: (/ / (dd/mm/yyyy) |) | |
| | | | | | - |
| | | | Class of shares ————issuable (Note 1) | _ | |
| 8. | Consideration issue | At price : State | Issue and allotment date: (dd/mm/yyyy) |) | |
| | | | EGM approval date: (/ / / (dd/mm/yyyy) |) | |
| | | | | | |
| | | | | | |

| | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issue which may be issued pursuar thereto as at close of the month |
|-----|------------------------|-----------------------------------|--|---|---|
| | Type of Issue | | | | |
| | | | Class of sharesissuable (Note 1) | | |
| 9. | Capital reorganisation | | Issue and allotment (/ /) date : (dd/mm/yyyy) | | |
| | | | EGM approval date: (/ /) (dd/mm/yyyy) | | |
| | | | | | |
| 10 | Other | At minn | Class of shares | | |
| 10. | Other | At price: | issuable (Note 1) Issue and allotment data: (dd/mm/yww) | | |
| | | | date: (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) | | |
| | | | Total E. (Ordinary shares) (Preference shares) (Other class) | | |
| | | | | | |
| Т | otal increase / (decr | rease) in ordinary shares during | g the month (i.e. Total of A to E): | (1) | |
| | | | | (2) | |
| To | otal increase / (decr | rease) in preference shares duri | ing the month (i.e. Total of A to E): | | |
| T | otal increase / (decr | rease) in other classes of shares | s during the month (i.e. Total of A to E): | - | |

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

| Remarks (if an | y): |
|----------------|--|
| N/A | |
| | |
| | |
| | |
| | |
| - | |
| | |
| | |
| | |
| | |
| | |
| | Mok Kit Ting, Kitty |
| Submitted by: | |
| | Company Secretary |
| Title: | |
| (Direct | tor, Secretary or other duly authorised officer) |
| | |
| | |
| | |

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.