

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : <u>30/11/2011</u>

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer
<u>
</u>
Date Submitted

Pacific Basin Shipping Limited
30/11/2011

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>2343</u> Descri	ption : Ordinary	Shares	
	No. of ordinary shares	Par value (US\$)	Authorised share capital (US\$)
Balance at close of preceding month	3,600,000,000	0.10	360,000,000
Increase/(decrease)			
Balance at close of the month	3,600,000,000	0.10	360,000,000
(2) Stock code : <u>N/A</u> Descri	ption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

## 2. Preference Shares

Stock code :	N/A	Descrip	ption :		
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of preceding	month			
Increase/(decreas	se)				
Balance at close	of the month				

## 3. Other Classes of Shares

Stock code : <u>N</u>	U/A D	escription :		
		No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of p	preceding mont	1	·	
Increase/(decrease)				
Balance at close of t	he month			

Total authorised share capital at the end of the month (US\$): <u>360,000,000</u>

## II. Movements in Issued Share Capital

	No. of ordin	nary shares	No of preference	No. of other classes	
	(1) (2)		shares	of shares	
Balance at close of preceding month	1,936,577,119	N/A	N/A	N/A	
Increase/ (decrease) during the month				<u> </u>	
Balance at close of the month	1,936,577,119	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share						No. of new shares of
option scheme including EGM					the month pursuant	issuer which may be issued pursuant
approval date		Marran ant durin	a tha manth		thereto	thereto as at close of
(dd/mm/yyyy) and —		Movement durin	ig the month			the month
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
1. Long Term						
Incentive						
Scheme						
Exercise Price:						
HK\$2.50 per						
share						
(08/06/2005)						
Ordinary Shares	-	-	-	-	-	400,000
(Note 1)						
2.						
shares						
(Note 1)				·		
(Note 1)						
2						
3.						
( / / )						
shares						
(Note 1)						
		T	otal A. (Ordin	ary shares)		
			(Prefere	nce shares)	-	
			(0	Other class)	-	
Total funds raised during	the month from	exercise of option	ons			
(State currency)		ľ		_		

No. of new No. of new shares of shares of issuer issued issuer which during the may be issued month pursuant Currency of Nominal value at Exercised Nominal value thereto as at pursuant Description of warrants close of the nominal close of during the at close of the thereto (Date of expiry - dd/mm/yyyy) value preceding month month month month 1. N/A ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) / / ) 2. ( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) / ( ) 3. / / ( ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) 4. / ( / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) Total B. (Ordinary shares) (Preference shares) \_\_\_\_\_ (Other class)

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of issuer shares of issuer issued which may be during the issued pursuant Currency of Converted month thereto as at Amount at close of during the Amount at close close of the amount pursuant Class and description month outstanding preceding month month of the month thereto 1. US\$230 million 1.75% Guaranteed Convertible 230,000,000 Bonds due 2016 230,000,000 -242,914,421 US\$ -Stock code (if listed) 4319 Class of shares issuable (Note 1) Ordinary Shares HK\$7.35 per share (adjusted from HK\$7.44 per share on Subscription price 16 August 2011) EGM approval date (if applicable) (dd/mm/yyyy) (29/03/2010) 2. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) 4. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) Total C. (Ordinary shares) (Preference shares) -(Other class) \_

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
2		
3		
shares (Note 1)         Total D. (Ordinary shares)         (Preference shares)         (Other class)	- - - -	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Other Movements in Issued Share Capital No. of new shares No. of new of issuer issued shares of issuer during the month which may be pursuant thereto issued pursuant thereto as at close of the month Type of Issue Class of shares \_\_\_\_\_ issuable (Note 1) Issue and allotment ( / / ) At price : State currency 1. Rights issue date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy) of Class shares \_\_\_\_ issuable (Note 1) Issue and allotment ( / / ) At price : State currency 2. Open offer date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy) Class of shares \_ issuable (Note 1) At price : State currency Issue and allotment ( / / ) 3. Placing date : (dd/mm/yyyy) ( / / ) AGM approval date: (dd/mm/yyyy) Class of shares \_\_\_\_\_ issuable (Note 1) Issue and allotment ( / / ) 4. Bonus issue date : (dd/mm/yyyy) EGM approval date: ( / / ) (dd/mm/yyyy)

				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue				
5.	Scrip dividend	At price : State currency	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment ( / / date : (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy)	)	
6.	Repurchase of shares		Class of shares repurchased ( <i>Note 1</i> ) Cancellation date : ( / / (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy)		
7.	Redemption of shares		Class of shares redeemed ( <i>Note 1</i> ) Redemption date : ( / / (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy)		
8.	Consideration issue	At price : State currency	Class of shares issuable ( <i>Note 1</i> ) Issue and allotment ( / / date : (dd/mm/yyyy) EGM approval date: ( / / (dd/mm/yyyy)		

	Time of Issue					No. of new shares of issuer issued during the month pursuant thereto	shares of issuer which may be
	Type of Issue						
				Class of shares issuable ( <i>Note 1</i> )	3	_	
9.	Capital reorganisation			Issue and allotment date : (dd/mm/yyyy)	( / /	)	
				EGM approval date: (dd/mm/yyyy)	( / /	)	
10.	. Other	At price:	ce: State currency	Class of shares issuable (Note 1)	5		
	(Please specify)			Issue and allotment date : (dd/mm/yyyy)	( / /	)	
				EGM approval date: (dd/mm/yyyy)	( / /	)	
				(Prefer	nary share ence share Other clas	s) -	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	-
	(2)	-
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		-
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		-
(These figures should be the same as the relevant figures under II above ("Movements in Iss	ued She	are Capital").)

Remarks (if any): N/A

	Andrew T. Broomhead
Submitted by:	
	Director & Company Secretary
Title:	
(Direct	tor, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*