

**REVISED** 

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/01/2009

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Date Submitted Pacific Basin Shipping Limited
12/02/2009

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : <u>2343</u> Descri	ption : Ordinary	Shares	
	No. of ordinary shares	Par value (US\$)	Authorised share capital (US\$)
Balance at close of preceding month	3,600,000,000	0.10	360,000,000
Increase/(decrease)			
Balance at close of the month	3,600,000,000	0.10	360,000,000
(2) Stock code : <u>N/A</u> Descri	ption :		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

## 2. Preference Shares

Stock code :	N/A	_Descrip	ption :		
			No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close	of preceding r	nonth			
Increase/(decrea	se)				
Balance at close	of the month				

## 3. Other Classes of Shares

Stock code :	N/A	Descripti	on :		
			No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	of precedi	ng month			
Increase/(decrease	e)	_			
Balance at close of	of the mor	nth			

Total authorised share capital at the end of the month (US\$): 360,000,000

## II. Movements in Issued Share Capital

	No. of ordin	nary shares	No of preference	No. of other classes	
	(1)	(2)	shares	of shares	
Balance at close of preceding month	1,747,310,109	N/A	N/A	N/A	
Increase/ (decrease) during the month				<u> </u>	
Balance at close of the month	1,747,310,109	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme					issuer issued during	No. of new shares of issuer which may be	
including EGM					the month pursuant	issued pursuant	
approval date		Movement during	ng the month		thereto	thereto as at close of	
(dd/mm/yyyy) and class of shares issuable	Crontad	Evencies d	Cancelled	Longod		the month	
	Granted	Exercised	Cancelled	Lapsed			
1. Long Term							
Incentive							
Scheme							
Exercise Price:							
HK\$2.50 per							
share							
(08/06/2005)							
Ordinary Shares	_	_	_	_	_	1,178,000	
(Note 1)						1,170,000	
(Note 1)							
2.							
<u> </u>							
( / / )							
shares							
(Note 1)							
2							
3.							
( / / )							
shares							
(Note 1)							
		To	otal A. (Ordin	ary shares)			
			(Prefere	nce shares)	-		
			(0	Other class)	-		
Total funds raised during	the month from	n exercise of op	tions				
(State currency)		1		_			

Warrants to Issue Shares of the Iss Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A	Currency of Nominal value at nominal close of value preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
( / / ) Stock code (if listed) Class of shares issuable ( <i>Note 1</i> ) Subscription price EGM approval date	· · · · ·				<u>.</u>
(if applicable) (dd/mm/yyyy)					
<u>2.</u>					
Class of shares issuable ( <i>Note 1</i> ) Subscription price					
EGM approval date (if applicable) (dd/mm/yyyy) <u>3</u> .	( / / )				
( / / ) Stock code (if listed) Class of shares issuable (Note 1)					
Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	( / / )				
<u>4.</u>					
( / / ) Stock code (if listed) Class of shares issuable (Note 1)	· · · ·				
Subscription price EGM approval date (if applicable)	( / / )				
	Total	(Prefere	nary shares) ence shares) Other class)	-	

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of issuer shares of issuer issued which may be issued pursuant during the Currency of Converted month thereto as at Amount at close close of the amount Amount at close of during the pursuant Class and description month outstanding preceding month month of the month thereto 1. US\$390 million 3.3% Guaranteed Convertible Bonds due 2013 US\$ US\$324,200,000 -US\$313,950,000 -127,258,431 Stock code (if listed) 1606 Class of shares issuable (Note 1) Ordinary Shares HK\$19.21 per share (adjusted from HK\$19.28 per share on Subscription price 16 April 2008) EGM approval date (if applicable) (dd/mm/yyyy)) ( / / ) 2. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) / / 3. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) / / 4. Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) ( / / ) Total C. (Ordinary shares) (Preference shares) -(Other class) -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
$\frac{(//)}{(N_{1}+1)}$		
shares (Note 1)		
2		
shares (Note 1)		
3.		
shares (Note 1)		
Total D. (Ordinary shares)	-	
(Preference shares)	-	
(Other class)	-	

Other Movements in Issued Share Capital

	Type of Issue	ssued share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable ( <i>Note 1</i> )				
1.	Rights issue	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			Class of shares issuable ( <i>Note 1</i> )				
2.	Open offer	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			Class of shares issuable ( <i>Note 1</i> )				
3.	Placing	At price : State	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		
			Class of shares issuable ( <i>Note 1</i> )				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	( / /	)		
			EGM approval date: (dd/mm/yyyy)	( / /	)		

	<b>T</b>				No. of new shares of issuer issued during the month pursuant thereto	may be issued pursuant thereto as at close of the
	Type of Issue					month
		Class of shares issuable				
5.	Scrip dividend At price : State	( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		Class of shares repurchased ( <i>Note 1</i> )				
6.	Repurchase of shares	Cancellation date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		Class of shares redeemed ( <i>Note 1</i> )				
7.	Redemption of shares	Redemption date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
		Class of shares issuable ( <i>Note 1</i> )				
8.	Consideration issue At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
		EGM approval date: (dd/mm/yyyy)	( / /	)		
L						

	Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9.	Capital reorganisation		Class of shares issuable ( <i>Note 1</i> ) Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(//) (//)		
10.	Other (Please specify)	At price : State	Class of shares issuable ( <i>Note 1</i> ) - Issue and allotment date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	 ( / / _ ) ( / / _ )		
				Ordinary share eference share (Other classifier	es) -	-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	-		
	(2)	-		
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	-			
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	-			
(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)				

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Remarks (if any): N/A

10/11		
	Andrew T. Broomhead	
Submitt	ted by:	
	Company Secretary	
Title:		
	(Director, Secretary or other duly authorised officer)	

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*