The Pacific Basin group of companies ("the Company") is committed to the safe, reliable, efficient and environmentally conscious operation of ships through a proactive management system, both ashore and at sea.

The Company has developed and implemented the Pacific Basin Management System (PBMS) which has the objectives of:

- Promoting and ensuring safety at sea and prevention of human injury or loss of life;
- Avoiding damage to the environment and property, in particular to the marine environment; and
- Enhancing customer satisfaction by determining and meeting their requirements.

The Company objectives and targets are directed where possible, towards the reduction of identified environmental impacts on the atmosphere and marine environment due to its activities.

The Company recognizes the importance of incorporating environmental issues into everyday business decisions and activities, and monitoring appropriate technology and management practices which when addressed, if reasonably practical, will enhance its environmental performance.

In pursuit of the above objectives, the Company will:

- Operate, manage and maintain the ships as per statutory, regulatory and customer requirements.
- Prevent pollution, and protect the environment by reducing waste and minimising the consumption of resources.
- Establish procedures for improving the energy efficiency in ship operations, track and analyse energy consumption on its fleet with best practices in the industry to improve energy efficiency while reducing emissions.
- Use sound and internationally accepted business ethics and principles.
- Employ seafarers who are qualified with required certification for the trade of the vessel in accordance with Flag State and STCW requirements.
- Assess all identified risks to its ships, personnel and the environment and establish appropriate safeguards, safe practices in ship operation and adequate contingency planning related to safety and environmental protection.
- Provide a safe and healthy work environment and ensure the welfare of the staff.
- Comply with the relevant national and international rules and regulations and take into account the applicable codes, guidelines and standards recommended by the relevant industry organizations. Comply with applicable legal requirements related to the Company's environmental aspects.
- Continuously improve safety, quality, occupational health & safety and environmental performance and management skills of personnel ashore and afloat, through a system of audits, analysis and feedback.
- Keep personnel informed of matters that may affect themselves, the ship or the environment by transmittal of pertinent information, which would improve quality and performance. Identify and provide adequate resources and training opportunities.
- Encourage all Company personnel to conduct their work in an environmentally friendly manner, targeting continual improvement in the Company's environmental performance.
- Use, as far as practical, suppliers and contractors whose environmental standards conform with the Company's standards.
- Have on board a Drug and Alcohol policy. Ensure that all watch keeping personnel are made to undergo a drug and alcohol test before embarking on any of its managed vessels.
- Annually review the quality and other objectives and the policy for their continued suitability. Identify new quality and environmental targets if relevant.

This policy is communicated to all staff, contractors and suppliers and made available for the public. All personnel within the shore based and shipboard organizations are required to comply with the Company’s Safety, Quality, Health and Environmental protection policy at all times.

The Designated Person Ashore/Management representative of the Company is responsible for monitoring the effectiveness of this policy. The Master and Chief Engineer are directly responsible for undertaking all measures necessary to implement this policy.

J. K. Pillai
Director, Fleet
Dated: 01.01.2013