With you for the long haul

Pacific Basin Shipping Limited is one of the world's leading owners and operators of modern Handysize and Supramax dry bulk vessels. Pacific Basin is listed and headquartered in Hong Kong and we provide a quality service to around 500 customers, with approximately 3,000 seafarers and 330 shore-based staff in 12 offices in key locations around the world.



Fact Sheet 12 October 2017

Our Fleet List (As at 30 September 2017)

165 Handysize
(80 Owned)



97 Supramax
(25 Owned)



Financial Summary (Please refer to 2017 Interim Results Announcement)

US$ Million	2017 1H	2016 1H
Revenue	**702.9**	488.4
EBITDA	**56.6**	(5.0)
Operating Cash Flow	**47.6**	7.7
Underlying Loss KPI	**(6.7)**	(61.6)
Loss Attributable to Shareholders	**(12.0)**	(49.8)
Total Assets	**2,203.6**	2,171.1
Total Cash & Deposits	**247.6**	269.1
Net Borrowings to Net Book Value of Property, Plant and Equipment KPI	**40%**	29%
Basic Earnings Per Share (HK cents)	**(2.4)**	(14.4)
Net Book Value Per Share (HK cents)	**198**	213
Dividend Per Share (HK cents) KPI	**-**	-

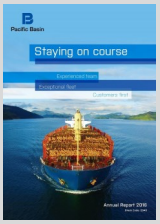
Sustainability

- Applying sustainable thinking in our decisions and the way we run our business
- Creating long-term value through good corporate governance and CSR

2016 Annual Report

Corporate Governance Report
www.pacificbasin.com/ar2016





2016 CSR Report

ISO9001 • ISO14001 OHSAS 18001

Pacific Basin has implemented ISO 9001:2008 quality management system, 14001: 2004 environmental management system and OHSAS 18001:2007 occupational health and safety management system.

TRACE CERTIFIED

TRACE has completed a TRACEcertification due diligence review of Pacific Basin Shipping Limited. Certification by TRACE signifies that Pacific Basin Shipping Limited has completed internationally accepted due diligence procedures and has been forthcoming and cooperative during the review process.

TRACEcertification underscores Pacific Basin Shipping Limited's commitment to transparency in international commercial transactions.

Corporate Highlights (As at 12 October 2017)

Listed	14 July 2004	**Research Coverage**	8 Analysts
Stock Quote	SEHK: 2343HK	**52 Week Range**	HK$1.12-$1.86
Fiscal Year End	31 December	**Market Cap.**	US$1,047 million
Market Float	~98%	**Shares Outstanding**	4,393 million

Our Worldwide Network

12 office locations including:

- 10 commercial offices
- 3 technical & crewing offices



Why Pacific Basin?

Much of what separates Pacific Basin from the broader dry bulk freight market comes down to our unique business model

Market-Leading Customer Focus & Service

Priority to build and sustain long-term customer relationships

Solution-driven approach ensures accessibility, responsiveness and flexibility for customers

Close partnership with customers generates enhanced access to spot cargoes and long-term cargo contract opportunities of mutual benefit

Comprehensive Global Office Network

Integrated international service enhanced by experienced commercial and technical staff around the world

Being local facilitates clear understanding of and response to customers' needs and first-rate personalised service

Being global facilitates comprehensive market intelligence and cargo opportunities, and optimal trading and positioning of our fleet



Large Fleet & Modern Versatile Ships

Fleet scale and interchangeable high-quality ships facilitate service flexibility for customers, optimised scheduling and maximised vessel and fleet utilisation

In-house technical operations facilitate enhanced health & safety, quality and cost control, and enhanced service reliability and seamless integrated service and support for customers

Strong Corporate & Financial Profile

Striving for best-in-class internal and external reporting, transparency and corporate stewardship

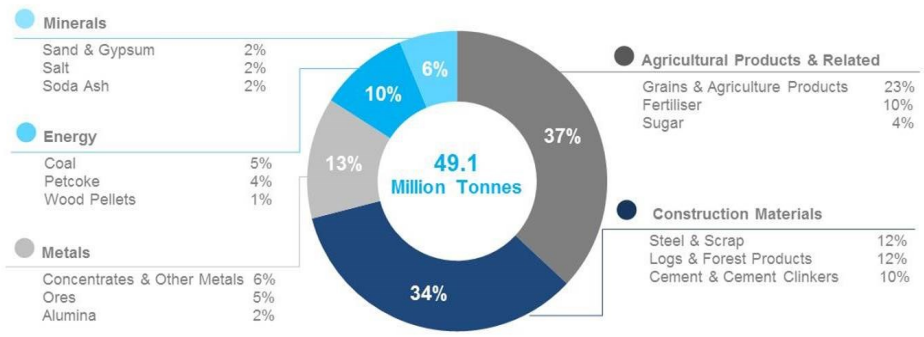
Strong cash position and track record set us apart as a preferred counterparty

Hong Kong listing, scale and balance sheet facilitate access to capital

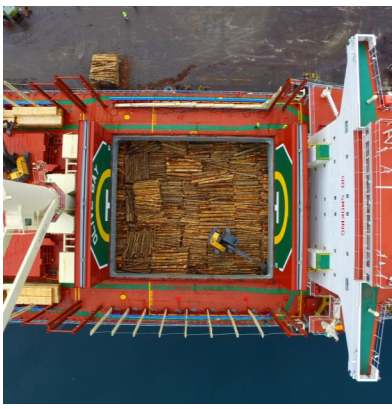
Responsible observance of stakeholder interests and commitment to good corporate governance and CSR

Company Factsheet

Our Dry Bulk Cargo Volume (1Q-3Q 2017)

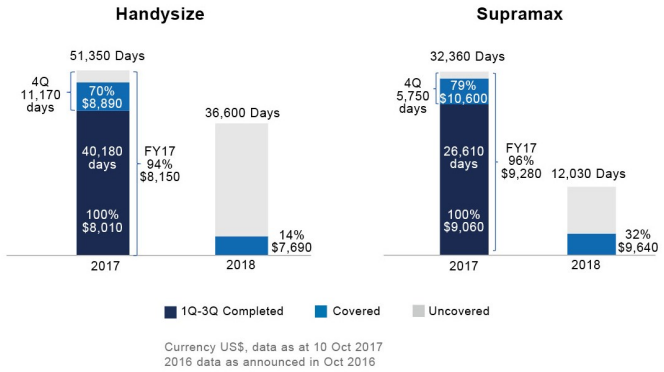






Latest Info

- 2017 YTD, our average Handysize and Supramax daily net TCE earnings increased 25% and 41% year on year to US$8,010 and US$9,060, outperforming the BHSI and BSI spot market indices by 19% and 8% respectively.
- In 3Q17, our average Handysize and Supramax daily TCE earnings of US$8,130 and US$9,350 per day net
- Our capacity has increased YOY due to larger owned fleet (soon 106 ships), complemented by ships on shorter-term charters
- We will continue to look at attractive secondhand ship acquisition opportunities if they can generate a reasonable payback at prevailing asset prices and freight earnings
- Earnings cover in 2017 and 2018:



Currency US$, data as at 10 Oct 2017
2016 data as announced in Oct 2016



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Visit www.pacificbasin.com for more info on:

- Group Strategic Objectives
- Corporate Social Responsibility
- Corporate Governance
- Investor Relations
- Fleet Info
- Our Directors

