

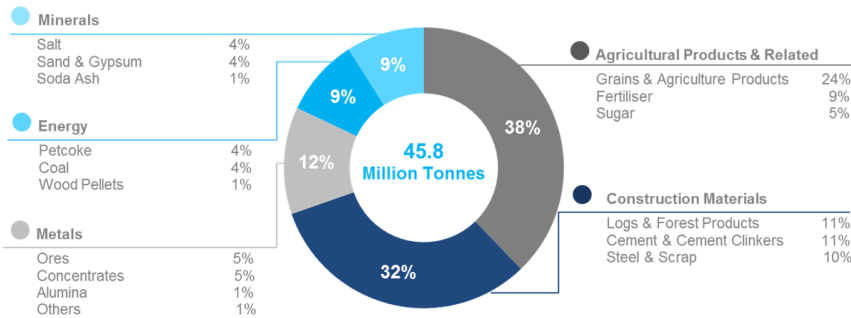


## Pacific Basin Fact Sheet 11 Oct 2018

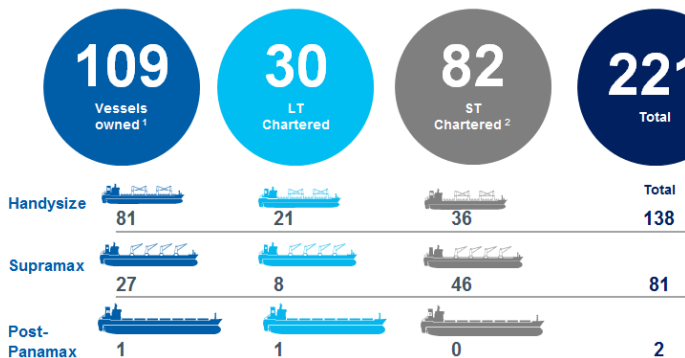
### Latest Info - 2018 3Q Highlight

- ◆ Handysize and Supramax freight market indices reached their highest 3Q levels since 2011, and our average Handysize and Supramax daily TCE earnings in 3Q improved by 24% and 30% YOY respectively
- ◆ During 3Q, we purchased and took delivery of one modern secondhand Supramax vessel
- ◆ Three of four modern vessels we committed to purchase in May 2018 (50% funded by equity) are scheduled to deliver into our ownership over the next five months, taking our owned fleet to 112 ships
- ◆ Despite increasing trade tensions, the outlook for widely-spread global GDP growth remains favourable, which bodes well for dry bulk demand
- ◆ In addition, new regulations will discourage new ship ordering and constrain supply due to increased off-hire and slower ship operating speeds
- ◆ We continue to be cautiously optimistic for a continued market recovery, although with some volatility along the way
- ◆ Our robust customer-focused business model, global office network, experienced people, larger owned fleet with substantially fixed and competitive cost, position us well to benefit from the recovering market

### Our 2018 1Q-3Q Dry Bulk Cargo Volume



### Fleet List – as at 30 Sep 2018



<sup>1</sup> An additional 3 vessels we purchased during the period are scheduled to deliver into our fleet by January 2019  
<sup>2</sup> Average number of short-term + index-linked vessels operated in September 2018  
 Average age of core fleet: 8.1 years old  
 Note: we operated an average of 216 ships overall during the 3Q18

### Corporate Highlights (As at 11 Oct 2018)

<b>Listed</b>	14 July 2004	<b>Research Coverage</b>	9 Analysts
<b>Stock Quote</b>	SEHK: 2343HK	<b>52 Week Range</b>	HK\$1.51-\$2.43
<b>Fiscal Year End</b>	31 December	<b>Market Cap.</b>	US\$1,003 m
<b>Market Float</b>	~98%	<b>Shares Outstanding</b>	4,494 m

### Financial Summary (Please refer to 2018 Interim Results Announcement)

US\$ Million	2018 1H	2017 1H
<b>Revenue</b>	<b>795.6</b>	702.9
<b>EBITDA</b>	<b>99.3</b>	56.6
<b>Operating Cash Flow</b>	<b>72.1</b>	47.6
<b>Underlying Profit/(loss) <span style="color: blue;">KPI</span></b>	<b>28.0</b>	(6.7)
<b>Profit/loss Attributable to Shareholders</b>	<b>30.8</b>	(12.0)
<b>Total Assets</b>	<b>2,357.9</b>	2,203.6
<b>Total Cash &amp; Deposits</b>	<b>317.1</b>	247.6
<b>Net Borrowings to Net Book Value of Property, Plant and Equipment <span style="color: blue;">KPI</span></b>	<b>36%</b>	40%
<b>Basic Earnings Per Share (HK cents)</b>	<b>5.5</b>	(2.4)
<b>Dividend Per Share (HK cents) <span style="color: blue;">KPI</span></b>	<b>2.5</b>	-

### Sustainability

- Applying sustainable thinking in our decisions and the way we run our business
- Creating long-term value through good corporate governance and CSR

**2017 Annual Report**

Corporate Governance Report  
[www.pacificbasin.com/ar2017](http://www.pacificbasin.com/ar2017)

**2017 CSR Report**

[www.pacificbasin.com/ar2017](http://www.pacificbasin.com/ar2017)



Pacific Basin has implemented ISO 9001:2008 quality management system, 14001: 2004 environmental management system and OHSAS 18001:2007 occupational health and safety management system.



TRACE has completed a TRACEcertification due diligence review of Pacific Basin Shipping Limited. Certification by TRACE signifies that Pacific Basin Shipping Limited has completed internationally accepted due diligence procedures and has been forthcoming and cooperative during the review process.

TRACEcertification underscores Pacific Basin Shipping Limited's commitment to transparency in international commercial transactions.

# Company Factsheet

## Our People



Close to you



12 local dry bulk offices



24/7 support

## Our Record



Trusted and transparent



Strong public balance sheet and track record



Award winning CSR policy and environmental focus

## Our Fleet



Managed In-house and Highly Versatile



Modern quality ships with the best-in-class design



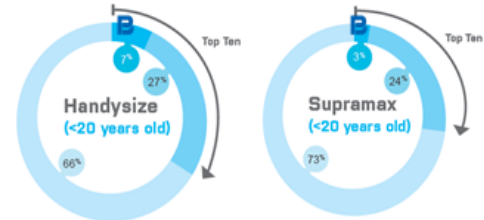
Low breakeven cost and fuel efficient



## Our Worldwide Network and Trading Areas



## Our Market Shares



We operate approx. 7% of global 25-42,000 dwt Handysize ships of less than 20 years old; and approx 3% of global 50-65,000 dwt Supramax of less than 20 years old

Owned Fleet\*

# 108

Handysize and Supramax Vessels

Hong Kong HQ

12

Global Offices

335

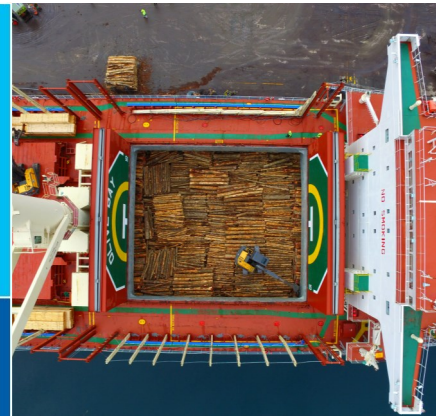
Shore-based staff

3,400+

Seafarers

World's largest owner and operator of modern Handysize tonnage

## 200+ Handysize and Supramax vessels



Total Volume Carried in 2017

# 66.2m tonnes



9,000+ Port Calls



Secure counterparty

## US\$2bn+

total assets; strong balance sheet

# 500+

Major Industrial Customers



# 1,500+

voyages/year



## Investor Relations Contact

Emily Lau

Email: [ir@pacificbasin.com](mailto:ir@pacificbasin.com)

Tel: 852-2233 7000 Fax: 852-2110 0171

31/F One Island South,

2 Heung Yip Road, Wong Chuk Hang, Hong Kong

Visit [www.pacificbasin.com](http://www.pacificbasin.com) for more info on:



Group Strategic Objectives

Corporate Social Responsibility

Corporate Governance

Investor Relations

Fleet Info

Our Directors