



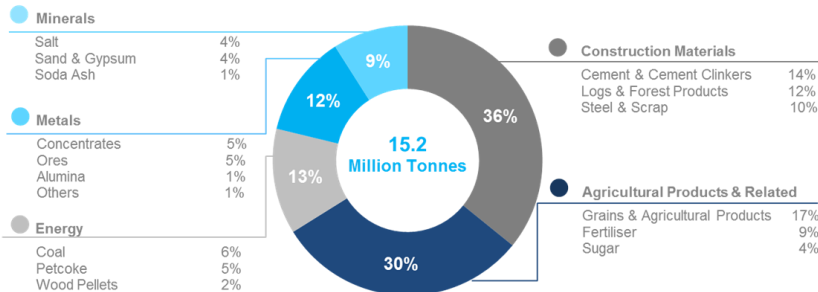
Pacific Basin Fact Sheet 11 Apr 2019

Latest Info - 2019 First Quarter Trading Update

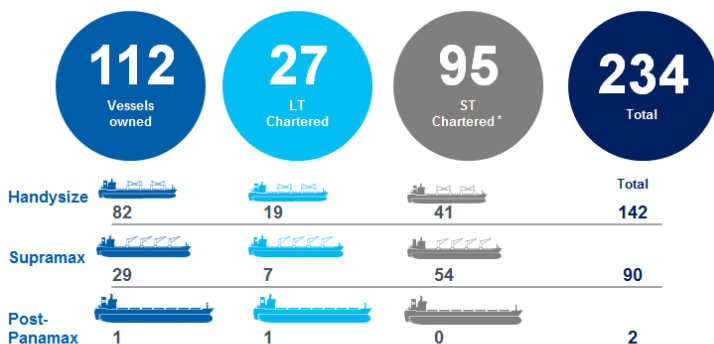
We operated 220 ships overall during 1Q and our owned fleet will increase to 115 by July 2019:

- ◆ In 1Q19, we took delivery of 3 vessels (2 committed in May 18, 1 committed at end 18) and we completed the sale of an older small Handysize
- ◆ YTD, we have committed to purchase for cash a further 3 modern secondhand Supramax vessels
- ◆ Weak start to the year due to usual seasonal weakness with a more pronounced CNY dip compounded by :
 - US-China trade conflict
 - Chinese restrictions on coal imports and other custom clearance issues (e.g. canola oil seeds)
 - Iron ore infrastructure disruptions in Brazil and weather disruptions in Australia
- ◆ Handysize and Supramax market improved significantly during second half of 1Q
- ◆ In contrast, larger Capesize vessel segment saw little recovery and continued to weaken through 1Q. Decreasing correlation between Capesize and smaller vessel segments

Our Dry Bulk Cargo Volumes in 1Q19



Fleet List – as at 31 Mar 2019



Average age of core fleet: 8 years old
 An additional 3 vessels purchased and scheduled to deliver in next 3 months
 *Average number of short-term + index-linked vessels operated in March 2019

Corporate Highlights (As at 11 Apr 2019)

Listed	14 July 2004	Research Coverage	10 Analysts
Stock Quote	SEHK: 2343HK	52 Week Range	HK\$1.38-\$2.35
Fiscal Year End	31 December	Market Cap.	US\$969 m
Market Float	~98%	Shares Outstanding	4,660 m

Financial Summary (Please refer to 2018 Annual Results Announcement)

US\$ Million	2018	2017
Revenue	1,591.6	1,488.0
EBITDA	215.8	133.8
Operating Cash Flow	189.5	124.7
Underlying Profit KPI	72.0	2.2
Profit Attributable to Shareholders	72.3	3.6
Total Assets	2,366.2	2,231.6
Total Cash & Deposits	341.8	244.7
Net Borrowings to Net Book Value of owned vessels KPI	34%	35%
Basic Earnings Per Share (HK cents)	12.9	0.7
Full-year Dividends (HK cents) KPI	6.2	-

Sustainability

- Applying sustainable thinking in our decisions and the way we run our business
- Creating long-term value through good corporate governance and CSR

2018 Annual Report

Corporate Governance Report
www.pacificbasin.com/ar2018

2018 CSR Report

www.pacificbasin.com/ar2018



Pacific Basin has implemented ISO 9001:2015 quality management system, 14001: 2015 environmental management system and OHSAS 18001:2007 occupational health and safety management system.



TRACE has completed a TRACE certification due diligence review of Pacific Basin Shipping Limited. Certification by TRACE signifies that Pacific Basin Shipping Limited has completed internationally accepted due diligence procedures and has been forthcoming and cooperative during the review process.

TRACE certification underscores Pacific Basin Shipping Limited's commitment to transparency in international commercial transactions.

Company Factsheet

Our People



Close to you



12 local dry bulk offices



24/7 support

Our Record



Trusted and transparent



Strong public balance sheet and track record



Award winning CSR policy and environmental focus

Our Fleet



Managed In-house and Highly Versatile



Modern quality ships with the best-in-class design



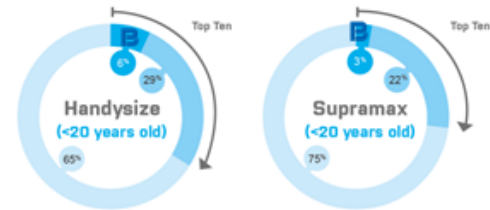
Low breakeven cost and fuel efficient



Our Worldwide Network and Trading Areas



Our Market Shares



We operate approx. 6% of global 25-42,000 dwt Handysize ships of less than 20 years old; and approx 3% of global 42-65,000 dwt Supramax of less than 20 years old

Owned Fleet

112

Handysize & Supramax Bulk Carriers

Hong Kong HQ

12

Global Offices

330+

Shore-based staff

3,800+

Seafarers

230+ Handysize and Supramax vessels



World's largest owner and operator of modern Handysize tonnage

Total Volume Carried in First Quarter 2019

15.2m tonnes



9,000+ Port Calls



Secure counterparty
US\$2.4bn+
total assets
+ strong balance sheet

500+

Major Industrial Customers



1,500+

voyages/year



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Visit www.pacificbasin.com for more info on:



Group Strategic Objectives

Corporate Social Responsibility

Corporate Governance

Investor Relations

Fleet Info

Our Directors