

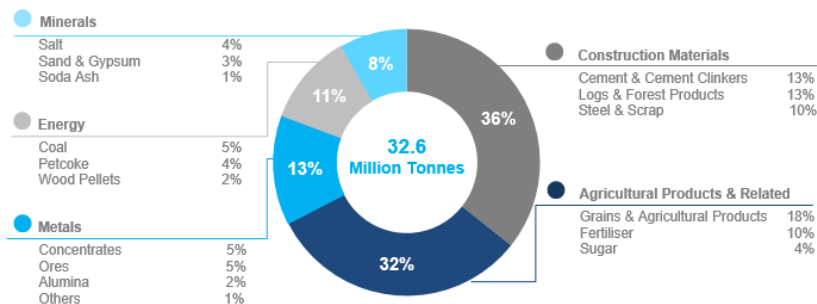


## Pacific Basin Fact Sheet 31 Jul 2019

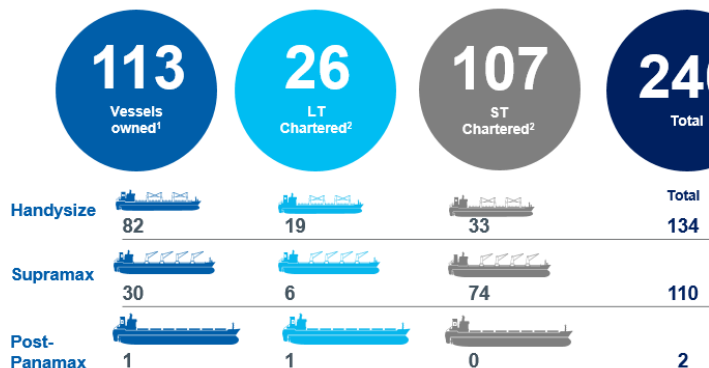
### Latest Info - 2019 Interim Results

- ◆ Weaker market conditions in the early part of the year negatively affected our results – however, continued TCE outperformance and competitive cost structure enabled us to post a positive net profit
- ◆ We booked an EBITDA of US\$101.1 million and a net profit of US\$8.2 million
- ◆ We purchased three modern secondhand Supramaxes during 1H19. We took delivery of four vessels in 1H19 (including three we bought in 2018) and two more vessels in July, expanding our owned fleet to 115 ships
- ◆ We secured a revolving credit facility of US\$115m at a competitive cost of Libor + 1.35% and we are repaying our US\$125m convertible bonds
- ◆ Some of the negative demand disruptions in the early part of the year are easing and market rates in July have been increasing, especially in the Atlantic

### Our Dry Bulk Cargo Volumes in 1H19



### Fleet List – as at 30 Jun 2019



Average age of core fleet: 8.9 years old

<sup>1</sup> An additional 2 Supramax vessels that we purchased delivered into our fleet in July 2019

<sup>2</sup> Average number of ships operated during the period

### Corporate Highlights (As at 31 Jul 2019)

Listed	14 July 2004	Research Coverage	9 Analysts
Stock Quote	SEHK: 2343HK	52 Week Range	HK\$1.32-\$2.16
Fiscal Year End	31 December	Market Cap.	US\$965 m
Market Float	~98%	Shares Outstanding	4,660 m

### Financial Summary (Please refer to 2019 Interim Results Announcement)

US\$ Million	1H2019	1H2018
Revenue	767.1	795.6
EBITDA	101.1 <sup>1</sup>	99.3
Underlying (loss) / profit <b>KPI</b>	(0.6)	28.0
Profit Attributable to Shareholders	8.2	30.8
Basic Earnings Per Share (HK cents)	1.4	5.5
Dividends (HK cents) <b>KPI</b>	-	2.5
	30 Jun 19	31 Dec 18
Total Cash & Deposits	313.8	341.8
Total Assets	2,529.7	2,366.2
Net Borrowings to Net Book Value of Owned Vessels <b>KPI</b>	37%	34%

<sup>1</sup> EBITDA adjusted for the adoption of HKFRS 16 "Leases" is US\$78.9m, which is comparable to previous periods

### Sustainability

- Applying sustainable thinking in our decisions and the way we run our business
- Creating long-term value through good corporate governance and CSR

#### 2018 Annual Report

Corporate Governance Report  
[www.pacificbasin.com/ar2018](http://www.pacificbasin.com/ar2018)

#### 2018 CSR Report

[www.pacificbasin.com/ar2018](http://www.pacificbasin.com/ar2018)



Pacific Basin has implemented ISO 9001:2015 quality management system, 14001: 2015 environmental management system and OHSAS 18001:2007 occupational health and safety management system.



TRACE has completed a TRACEcertification due diligence review of Pacific Basin Shipping Limited. Certification by TRACE signifies that Pacific Basin Shipping Limited has completed internationally accepted due diligence procedures and has been forthcoming and cooperative during the review process.

TRACEcertification underscores Pacific Basin Shipping Limited's commitment to transparency in international commercial transactions.

# Company Factsheet

## Our People



Close to you



12 local dry bulk offices



24/7 support

## Our Record



Trusted and transparent



Strong public balance sheet and track record



Award winning CSR policy and environmental focus

## Our Fleet



Managed In-house and Highly Versatile



Modern quality ships with the best-in-class design



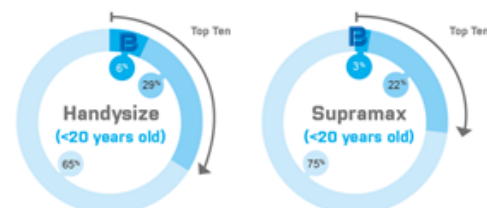
Low breakeven cost and fuel efficient



## Our Worldwide Network and Trading Areas



## Our Market Shares



We operate approx. 6% of global 25-42,000 dwt Handysize ships of less than 20 years old; and approx 3% of global 42-65,000 dwt Supramax of less than 20 years old

Owned Fleet

# 112

Handysize & Supramax Bulk Carriers

Hong Kong HQ

12

Global Offices

340+

Shore-based staff

3,800+

Seafarers

## 230+ Handysize and Supramax vessels



World's largest owner and operator of modern Handysize tonnage

Total Volume Carried in 1H2019

# 32.6m tonnes



Secure counterparty  
**US\$2.5bn+**  
total assets  
+ strong balance sheet

# 500+

Major Industrial Customers



## Investor Relations Contact

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Group Strategic Objectives

Corporate Social Responsibility

Corporate Governance

Investor Relations

Fleet Info

Our Directors