



Pacific Basin Fact Sheet 27 Feb 2020

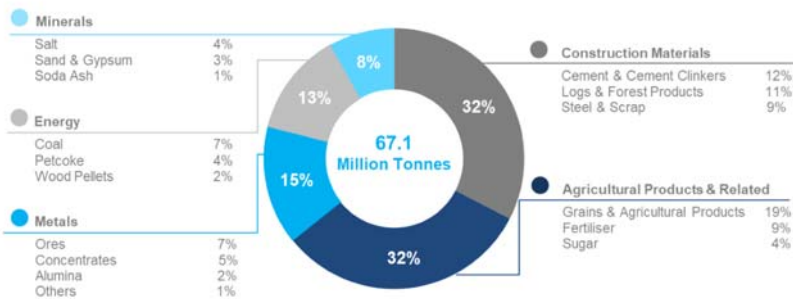
Latest Info - 2019 Annual Results

- ◆ We made net profit of US\$25.1m in 2019 in spite of challenging market conditions and with our trading heavily impacted by IMO 2020 preparations
- ◆ Our Handysize and Supramax TCE earnings outperformed market indices by 41% and 24%
- ◆ We took delivery of eight modern vessels and sold two older ships in 2019 – Three further deliveries and one sale will increase our owned fleet to 117 ships by end April 2020
- ◆ We secured two revolving credit facilities, repaid and issued new convertible bonds achieving a lower coupon, and issued new shares as part payment for four ships, further enhancing our balance sheet and liquidity position
- ◆ Our year-end available liquidity amounted to US\$383 million
- ◆ The Board proposes a dividend of HK2.1¢/share representing 51% of net profits

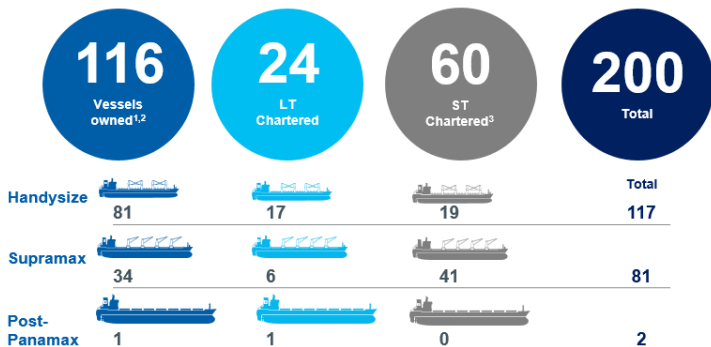
Outlook

- ◆ 2020 has started with seasonal weakness compounded by reduced Chinese demand and disrupted logistics caused by actions to contain the Coronavirus. How this develops further is very difficult to predict, but catch-up demand and stimulus should trigger a rebound once the virus is under control and Chinese activity returns

Our Cargo Volumes in 2019



Fleet List – as at 31 Jan 2020



Average age of core fleet: 10.8 years old

¹ Including 1 vessel we committed to purchase in 2019 that delivered in January 2020
² Excluding an additional 2 vessels purchased and 1 sold are scheduled to deliver by end April 2020
³ Average number of short-term + index-linked vessels operated in January 2020

Corporate Highlights (As at 27 Feb 2020)

Listed	14 July 2004	Research Coverage	9 Analysts
Stock Quote	SEHK: 2343HK	52 Week Range	HK\$1.25-\$1.87
Fiscal Year End	31 December	Market Cap.	US\$762m
Market Float	~98%	Shares Outstanding	4,714m

Financial Summary (Please refer to 2019 Annual Results Announcement)

US\$ Million	2019	2018
Revenue	1,585.9	1,591.6
EBITDA	230.7¹	215.8
Underlying profit KPI	20.5	72.0
Profit Attributable to Shareholders	25.1	72.3
Basic Earnings Per Share (HK cents)	4.3	12.9
Dividends (HK cents) KPI	2.1	6.2
	31 Dec 19	31 Dec 18
Total Assets	2,394.2	2,366.2
Total Cash & Deposits	200.2	341.8
Net Borrowings to Net Book Value of Owned Vessels KPI	35%	34%

¹ EBITDA before the financial impact of HKFRS 16 "Leases" is US\$184.9 million

Sustainability

- Applying sustainable thinking in our decisions and the way we run our business
- Creating long-term value through good corporate governance and CSR

2019 Annual Report
 Corporate Governance Report
www.pacificbasin.com/ar2019

2019 CSR Report
www.pacificbasin.com/ar2019



Pacific Basin has implemented ISO 9001:2015 quality management system, 14001: 2015 environmental management system and OHSAS 18001:2007 occupational health and safety management system.



TRACE has completed a TRACEcertification due diligence review of Pacific Basin Shipping Limited. Certification by TRACE signifies that Pacific Basin Shipping Limited has completed internationally accepted due diligence procedures and has been forthcoming and cooperative during the review process.

TRACEcertification underscores Pacific Basin Shipping Limited's commitment to transparency in international commercial transactions.

Company Factsheet

Our People



Close to you



12 local dry bulk offices



24/7 support

Our Record



Trusted and transparent



Strong public balance sheet and track record



Award winning CSR policy and environmental focus

Our Fleet



Managed In-house and Highly Versatile



Modern quality ships with the best-in-class design



Low breakeven cost and fuel efficient



Our Worldwide Network and Trading Areas



Our Market Shares



We operate approx. 6% of global 25-42,000 dwt Handysize ships of less than 20 years old; and approx. 3% of global 42-65,000 dwt Supramax of less than 20 years old

As at 31 Jan 2020

Owned Fleet

115*

Handysize & Supramax Bulk Carriers

Hong Kong HQ

12

Global Offices

340+

Shore-based staff

3,900+

Seafarers

200+ Handysize and Supramax vessels



World's largest owner and operator of modern Handysize tonnage



Total Volume Carried in 2019

67.1m tonnes



768 Ports & 110 Countries



Secure counterparty
US\$2.4bn+
total assets
+ strong balance sheet

500+

Major Industrial Customers



* Excluding an additional 2 vessels purchased and 1 sold that are scheduled to deliver by end April 2020

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Group Strategic Objectives

Investor Relations

Corporate Social Responsibility

Fleet Info

Corporate Governance

Our Directors