



Pacific Basin Fact Sheet 15 June 2021

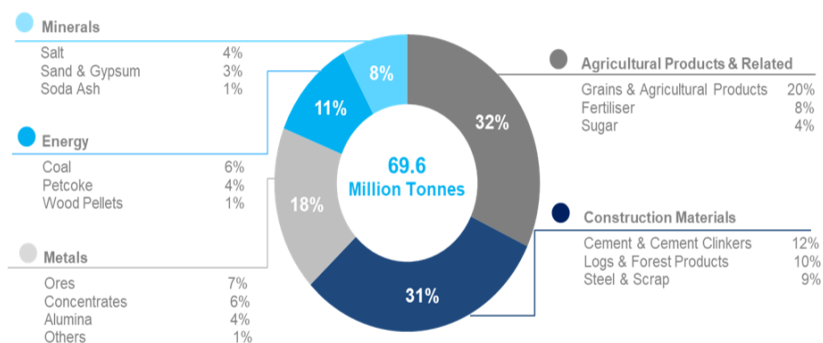
Latest Info- 2020 Annual Result

- Due to weaker dry bulk market freight rates in first half of the year, we made a net loss of US\$208.2 million, substantially attributable to US\$199.6 million one-off non-cash impairments of our Handysize core fleet
- Our core business of deploying owned and long-term chartered ships generated Handysize and Supramax TCE earnings that outperformed the BHSI (tonnage adjusted) and BSI spot market indices by US\$1,140 and US\$3,360 respectively
- We will own 116 ships after our current sale and purchase commitments are delivered. Including chartered ships, we currently have about 225 ships on the water overall
- We further enhanced our total available liquidity position to US\$362.5 million at the year end
- Net borrowings of US\$629.1 million were 37% of the net book value of our owned vessels.

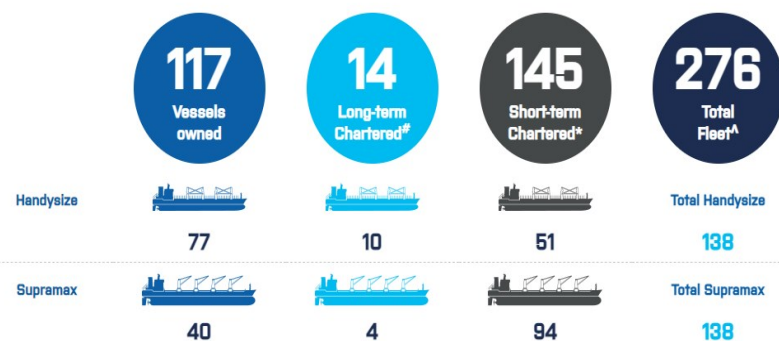
Outlook

- We expect the reducing fleet growth and improving demand for commodities to result in stronger average dry bulk freight earnings in 2021 and beyond.
- Our healthy balance sheet and liquidity, customer-focused business model, high laden utilisation, strong team, large owned fleet, competitive cost structure and ability to outperform helped us to ride out the challenging period last year and we are now well positioned for stronger markets ahead."

Our Cargo Volumes in 2020



Fleet List- as at 31 May 2021



Corporate Highlight (As of 15/6/2021)

Listed	14 July 2004	Research Coverage	8
Stock Code	SEHK:2343HK	52 Week Range	HK\$0.90-\$3.24
Fiscal Year End	31 December	Market Cap.	US 1,974m
Market Float	~98%	Shares Outstanding (as at 30 Apr 2021)	4,813 m

Financial Summary

(Please refer to 2020 Annual Results Announcement)

US\$ Million	2020	2019
Revenue	1,470.9	1,585.9
EBITDA	184.7	230.7
Underlying profit KPI	(19.4)	20.5
(Loss)/Profit Attributable to Shareholder	(208.2)	25.1
Basic Earnings Per Share (HK cents)	(34.5)	4.3
Dividends (HK cents) KPI	-	2.1
	31 Dec 20	31 Dec 19
Total Assets	2,189.5	2,394.2
Total Cash & Deposits	234.8	200.2
Net borrowings to Net Book Value of Owned Vessels KPI	37%	35%

Sustainability

- Applying sustainable thinking in our decisions and the way we run our business
- Creating long-term value through good corporate governance and CSR

Corporate Governance Report 2020 Sustainability Report



Pacific Basin has implemented ISO 9001:2015 quality management system, 14001: 2015 environmental management system and OHSAS 18001:2007 occupational health and safety management system.

TRACE has completed a TRACEcertification due diligence review of Pacific Basin Shipping Limited. Certification by TRACE signifies that Pacific Basin Shipping Limited has completed internationally accepted due diligence procedures and has been forthcoming and cooperative during the review process.

TRACEcertification underscores Pacific Basin Shipping Limited's commitment to transparency in international commercial transactions.

Our People



Close to you



13 local dry bulk offices



24/7 support

Our Record



Trusted and transparent



Strong public balance sheet and track record



Award winning CSR policy and environmental focus

Our Fleet



Managed In-house and Highly Versatile



Modern quality ships with the best-in-class design

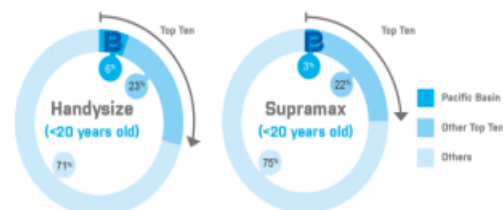


Low breakeven cost and fuel efficient

Our Worldwide Network and Trading Areas



Our Market Shares



We operate approximately 6% of global 25-42,000 dwt Handysize ships and 3% of global 42-65,000 dwt Supramax ships of less than 20 years old

Hong Kong HQ

13
Global Offices
340+
Shore-based staff
4,100
Seafarers

Owned Fleet

117

Handysize & Supramax Bulk Carriers

≈ 276 Handysize and Supramax vessels



One of the world's largest owners and operators of modern Handysize and Supramax ships

Total Volume Carried in 2020

69.6m tonnes



Secure counterparty
US\$2.2bn
total assets
+ strong balance sheet

500+

Major Industrial Customers



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Visit www.pacificbasin.com for more info on:



Group Strategic Objectives

Corporate Social Responsibility

Corporate Governance

Investor Relations

Fleet Info

Our Directors