



# Pacific Basin Fact Sheet 29 July 2021

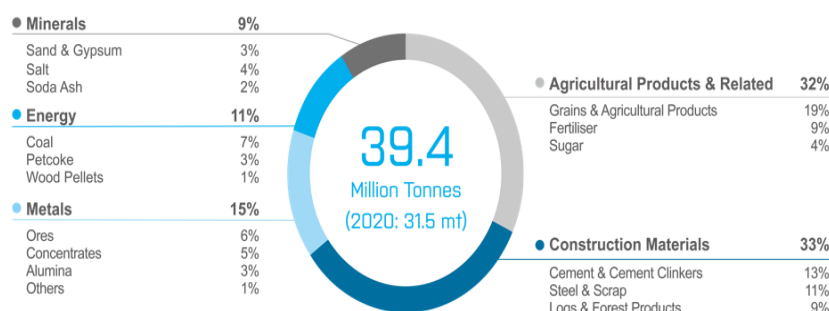
## Latest Info- 2021 Interim Result

- Significantly higher dry bulk market freight rates and large core business with substantially fixed costs are the main drivers of our US\$160.1 million profit in the first half 2021.
- We are optimistic about the longer term outlook for the dry bulk market. The orderbook is at an all-time low and we believe supply growth can remain at moderate levels because decarbonisation rules will result in shorter expected economic lives for newbuildings with conventional fuel oil engines, hence discouraging new ship ordering, and IMO rules will force slower speeds from 2023.
- We will own 119 ships after our current sale and purchase commitments are delivered. Including chartered ships, we currently have about 264 ships on the water overall
- We further enhanced our total available liquidity position to US\$417.1 million as at 30 June 2021.
- Net borrowings of US\$539.5 million were 31% of the net book value of our owned vessels.




### Outlook

- We expect the reducing fleet growth and improving demand for commodities to result in stronger average dry bulk freight earnings in 2021 and beyond.
- Our healthy balance sheet and liquidity, customer-focused business model, high laden utilisation, strong team, large owned fleet, competitive cost structure

## Our Cargo Volumes in 1H21



## Fleet List- as at 30 June 2021




	Vessels In Operation <sup>1</sup>					Total Capacity (million DWT)	Average Age
	Owned <sup>2</sup>	Long-term Chartered	Sub-total	Short-term Chartered <sup>3</sup>	Total		
	Substantially fixed costs			Costs fluctuate with market			
 Handysize	77	12	89	34	123	2.60	11.9
 Supramax (incl. Ultramax)	41	4	45	95	140	2.38	9.1
 Post-Panamax	1	0	1	0	1	0.12	10.0
<b>Total</b>	<b>119</b>	<b>16</b>	<b>135</b>	<b>129</b>	<b>264</b>	<b>5.10</b>	<b>10.9</b>

## Corporate Highlight (As of 29/7/2021)

Listed	14 July 2004	Research Coverage	7
Stock Code	SEHK:2343HK	52 Week Range	HK\$0.90-\$3.24
Fiscal Year End	31 December	Market Cap.	US 1,998m
Market Float	~98%	Shares Outstanding (as at 29 July 2021)	4,813 m

## Financial Summary

(Please refer to 2020 Annual Results Announcement)

US\$ Million	1H21	1H20
Revenue	1,142.0	681.5
EBITDA	244.6	79.2
Underlying profit 	150.4	(26.6)
Profit/(loss) Attributable to Shareholder	160.1	(222.4)
Basic Earnings Per Share (HK cents)	26.4	(37.1)
Dividends (HK cents) 	14.0	-
	1H21	1H20
Total Assets	2,300.2	2,320.7
Total Cash & Deposits	227.0	316.0
Net borrowings to Net Book Value of Owned Vessels 	31%	41%

## Sustainability

- Applying sustainable thinking in our decisions and the way we run our business
- Creating long-term value through good corporate governance and CSR

## Corporate Governance Report 2020 Sustainability Report



Pacific Basin has implemented ISO 9001:2015 quality management system, 14001: 2015 environmental management system and OHSAS 18001:2007 occupational health and safety management system.

TRACE has completed a TRACEcertification due diligence review of Pacific Basin Shipping Limited. Certification by TRACE signifies that Pacific Basin Shipping Limited has completed internationally accepted due diligence procedures and has been forthcoming and cooperative during the review process.

TRACEcertification underscores Pacific Basin Shipping Limited's commitment to transparency in international commercial transactions.

<sup>1</sup> as at 30 June 2021

<sup>2</sup> Including 1 purchased Handysize vessel that delivered to us in July and 1 purchased Ultramax vessel with estimated delivery in fourth quarter 2021

<sup>3</sup> Average number of short-term and index-linked vessels operated in June 2021

## Our People



Close to you



13 local dry bulk offices



24/7 support

## Our Record



Trusted and transparent



Strong public balance sheet and track record



Award winning CSR policy and environmental focus

## Our Fleet



Managed In-house and Highly Versatile

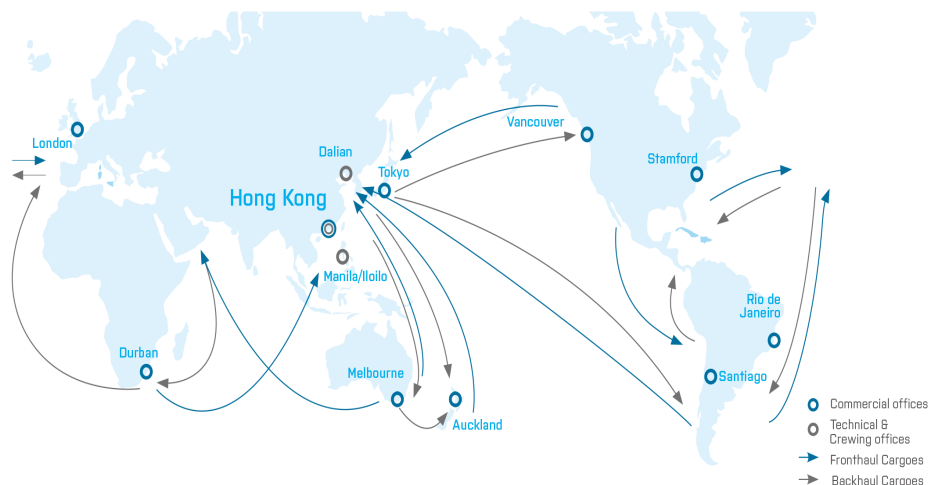


Modern quality ships with the best-in-class design

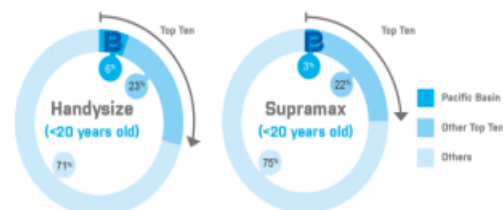


Low breakeven cost and fuel efficient

### Our Worldwide Network and Trading Areas



### Our Market Shares



We operate approximately 6% of global 25-42,000 dwt Handysize ships and 3% of global 42-65,000 dwt Supramax ships of less than 20 years old

Hong Kong HQ

13

Global Offices

360+

Shore-based staff

4,300+

Seafarers

Owned Fleet

119

Handysize & Supramax Bulk Carriers

260+ Handysize and Supramax vessels



One of the world's largest owners and operators of modern Handysize and Supramax ships

Total Volume Carried in 1H21

39.4m tonnes



Secure counterparty  
US\$2.3bn  
total assets  
+ strong balance sheet

500+

Major Industrial Customers



### Investor Relations Contact

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Group Strategic Objectives

Corporate Social Responsibility

Corporate Governance

Investor Relations

Fleet Info

Our Directors