



# CORPORATEPacificFACTSHEET 23 August 2024

Pacific Basin Shipping Limited is one of the world's leading owners and operators of modern Handysize and Supramax dry bulk vessels, our versatile and large owned fleet equips us for efficient trading and reliable service anytime and anywhere. Enhanced by a world-class in-house fleet management team, the Company is committed to sustainable shipping with a keen focus on seafarer safety, health and wellbeing, responsible environmental practice, performance optimisation for best fuel and carbon efficiency, and best-in-class service delivery

Basin

Our Fleet						
We operate <b>286</b> dry bulk vessels						
64 72 owned chartered	<b>~5%</b> of global (25-40K dwt, Handysize <sup>(25-40K dwt,</sup> <sup>(20 years old</sup> )					
<u> * cccc</u> 50 99	∼4% of global (40-70K dwt, Supramax <sup>(40-70K dwt,</sup>					
owned chartered Fleet number as at 30 June 2024, excluding 1 Capesize Number of short-term chartered vessels is an average n	umber of vessels operated in June 2024					
Corporate Highlights (As at 22/08/2024)						
2004 Stock Code SEHK:2343HK	Fiscal Year <b>31 December</b>					
Market Float ~99%	Market Cap. US\$1,435m					
/	We operate 286 dry bulk ver   Image: State of the state of					

Our Global Reach & Distribution of Cargo Loading/Discharging



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### Our Cargo Volumes in 1H 2024

Minerals		Agricultu	ral Products & Related
Salt Sand & Gypsum Soda Ash	4% 5% 1%	30% Pro	ins & Agricultural ducts 17% iiliser 11% ar 2%
Energy		<sup>15%</sup> 44.7 <sup>Sug</sup>	ai 2%
Coal Petcoke Wood Pellets	10% 5% 0%	Million Tonnes 16% (1H23: 40.9mt)	
Metals			Construction Materials
Ores Concentrates Alumina Others	7% 5% 2% 2%	Steel &	t & Cement Clinkers 14% Scrap 10% Forest Products 5%

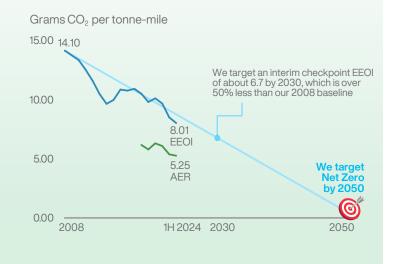
#### **Financial Summary**

US\$ Million	1H 2024 1H 2023	
Revenue	1,281.5	1,148.1
EBITDA	157.9	189.1
Underlying Profit	43.9	76.2
Profit Attributable to Shareholders	57.6	85.3
Basic Earnings per Share (HK cents)	8.7	12.9
Interim Dividend per Share (HK cents)	4.1	6.5
	30 Jun	31 Dec
	2024	2023
Total Assets	2,410.3	2,432.5
Total Cash and Deposits	260.7	261.5
Net Gearing	2%	2%

#### Sustainability



#### Tracking a Course to Net Zero by 2050 Carbon Intensity (EEOI) of our owned fleet 0 by 2050 (6.7 by 2030)



We maintain a positive outlook on the long-term prospects of the dry bulk shipping sector, driven by supportive demand and supply fundamentals. The global economy's continuous growth drives the demand for essential raw materials, and as emerging economies expand their infrastructure and developed nations undertake significant construction projects, the need for these raw materials remains robust.

Getting to Zero Coalition

The supply fundamentals are equally encouraging. A well-balanced fleet growth, coupled with the strategic retirement of older, less efficient vessels, contributes to a favourable supply-demand balance in the market.

Looking ahead, we anticipate an increase in global dry bulk loadings in the second half of 2024, along with limited transit of dry bulk vessels through the Suez and Panama Canals, which will increase fleet inefficiencies and tonne-mile demand.



Martin Fruergaard

## Contact Us

Pacific Basin Shipping Limited

TRACE

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