

Unaudited Condensed Consolidated Statement of Changes in Equity

US\$'000	Capital and reserves attributable to shareholders										Total
	Share capital	Share premium	Merger reserve	Convertible bonds reserve	Staff benefits reserve	Hedging reserve	Investment valuation reserve	Exchange reserve	Contributed surplus	Retained profits	
At 1 January 2019	45,205	249,951	(56,606)	13,772	(6,791)	4,456	-	(978)	779,938	202,262	1,231,209
Change in accounting policy (Note 2(d)(iii))	-	-	-	-	-	204	-	-	-	(4,575)	(4,371)
Restated total equity at 1 January 2019	45,205	249,951	(56,606)	13,772	(6,791)	4,660	-	(978)	779,938	197,687	1,226,838
Share issued as Vessel Consideration Shares, net of issuing expenses (Note 20(a))	1,010	25,189	-	-	-	-	-	-	-	-	26,199
Dividends paid (Note 9)	-	-	-	-	-	-	-	-	-	(21,825)	(21,825)
Total comprehensive income attributable to shareholders	-	-	-	-	-	(3,684)	-	53	-	8,217	4,586
Share-based compensation	-	-	-	-	2,995	-	-	-	-	-	2,995
Shares purchased by trustee of the SAS (Note 20(b))	(1,279)	-	-	-	-	-	-	-	-	-	(1,279)
Shares issued upon grant of restricted share awards (Note 20(b))	256	5,355	-	-	(5,611)	-	-	-	-	-	-
Share awards granted (Note 20(b))	1,406	-	-	-	(1,024)	-	-	-	-	(382)	-
Shares awards lapsed (Note 20(b))	(32)	-	-	-	32	-	-	-	-	-	-
At 30 June 2019	46,566	280,495	(56,606)	13,772	(10,399)	976	-	(925)	779,938	183,697	1,237,514
At 1 January 2018	43,554	224,567	(56,606)	13,772	(3,716)	5,854	(306)	(309)	779,938	154,387	1,161,135
Change in accounting policy	-	-	-	-	-	-	(1,619)	-	-	(7,165)	(8,784)
Restated total equity at 1 January 2018	43,554	224,567	(56,606)	13,772	(3,716)	5,854	(1,925)	(309)	779,938	147,222	1,152,351
Total comprehensive income attributable to shareholders	-	-	-	-	-	1,968	(208)	(338)	-	30,752	32,174
Share issued as Vessel Consideration Shares, net of issuing expenses	302	7,524	-	-	-	-	-	-	-	-	7,826
Share-based compensation	-	-	-	-	2,885	-	-	-	-	-	2,885
Shares purchased by trustee of the SAS (Note 20(b))	(110)	-	-	-	-	-	-	-	-	-	(110)
Shares issued upon grant of restricted share awards (Note 20(b))	212	5,347	-	-	(5,559)	-	-	-	-	-	-
Share awards granted (Note 20(b))	1,189	-	-	-	(459)	-	-	-	-	(730)	-
Shares awards lapsed (Note 20(b))	(211)	-	-	-	211	-	-	-	-	-	-
At 30 June 2018	44,936	237,438	(56,606)	13,772	(6,638)	7,822	(2,133)	(647)	779,938	177,244	1,195,126