

 **Pacific Basin Shipping Limited**
(incorporated in Bermuda with limited liability)
(Stock Code: 2343)

DATE OF BOARD MEETING

Pursuant to Rule 13.43 of the Listing Rules, the Company announces that a meeting of the Board will be held on Tuesday, 11 August 2009 for the purpose of, inter alia, considering and approving the interim results of the Company and its subsidiaries for the six months ended 30 June 2009 and considering payment of an interim dividend for 2009.

By order of the Board of
Pacific Basin Shipping Limited
Andrew T. Broomhead
Company Secretary

Hong Kong, 30 July 2009

As at the date of this announcement, the executive Directors of the Company are David Muir Turnbull, Richard Maurice Hext, Klaus Nyborg, Wang Chunlin and Jan Rindbo, the non-executive Directors of the Company are Daniel Rochfort Bradshaw and Dr. Lee Kwok Yin, Simon, and the independent non-executive Directors of the Company are Robert Charles Nicholson, Patrick Blackwell Paul and Alasdair George Morrison.