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B Pacific Basin Shipping Limited
(incorporated in Bermuda with limited liability)
(Stock Code: 2343)

**ELECTION OF LANGUAGE AND MEANS OF RECEIPT OF
CORPORATE COMMUNICATION**

Pacific Basin Shipping Limited (the “Company”) is making arrangements to ascertain the preferences of its Shareholders with respect to the choice of language and means of receipt of its Corporate Communication in accordance with Rules 2.07A and 2.07B of the Listing Rules.

INTRODUCTION

In order to increase efficiency in communication with Shareholders and contribute to environmental protection and for the purpose of saving printing and mailing costs, the Company is making arrangements to ascertain how its Shareholders wish to receive future Corporate Communication from the Company: (i) in printed form, in English language only, in Chinese language only, or in both English and Chinese language versions; or (ii) by electronic means through the Company’s website.

PROPOSED ARRANGEMENTS

In accordance with Rules 2.07A and 2.07B of the Listing Rules, the following arrangements will be made by the Company:

1. The Company is sending a letter to its Shareholders on 26 August 2009 (the “**First Letter**”) together with a reply form with mailing label attached for posting within Hong Kong (the “**Reply Form**”), prepared in English and Chinese, to enable them to elect to receive the Company’s future Corporate Communication: either (i) by electronic means through the Company’s website at www.pacificbasin.com; or (ii) in printed form, in English language version only, in Chinese language version only, or in both English and Chinese language versions.

The First Letter explains that if the Company does not receive the Reply Form from the Shareholder on or before 23 September 2009 and until the Shareholder informs the Company otherwise by reasonable notice in writing according to the relevant laws and regulations, the Shareholder is deemed to have consented to read all future Corporate Communication published on the Company’s website in place of receiving printed copies.

2. For those Shareholders who choose to receive the Corporate Communication in printed form, the Company will send the selected language version(s) of the Corporate Communication to them unless and until they notify the Company's Hong Kong Share Registrar in writing that they wish to receive the Corporate Communication in the other (or both) language(s), or by electronic means through the Company's website.
3. For those Shareholders who choose or are deemed to have chosen to receive Corporate Communications by electronic means through the Company's website, the Company will notify such Shareholders by e-mail, according to the e-mail addresses provided in the Reply Form, as and when the Corporate Communications are published on the Company's website. If no such e-mail address is provided by the Shareholders, the Company will send a printed notice of availability of the publication of the Corporate Communications on the Company's website by post to such Shareholders at their address as appearing in the Company's register of members maintained by the Hong Kong Share Registrar.
4. When each printed Corporate Communication is sent out by the Company in accordance with the arrangements described in paragraph 2 above, a letter (the "Second Letter") and a change request form with mailing label attached for posting within Hong Kong (the "Change Request Form"), prepared in English and Chinese, will be attached to or printed in the relevant Corporate Communication, specifying that the Corporate Communication prepared in the other language will be available upon request, and that the Shareholders may change their choice of means of receipt and language of the Corporate Communication by completing and returning the Change Request Form to the Company's Hong Kong Share Registrar.
5. Shareholders are also entitled at any time by reasonable notice in writing or by sending email to the Hong Kong Share Registrar at pacificbasin.ecom@computershare.com.hk to change the choice of language(s) and/or the means of receipt of Corporate Communication. With respect to Shareholders who have chosen to receive Corporate Communication by electronic means but for any reason have difficulty in receiving or gaining access to the Corporate Communication published on the Company's and the Stock Exchange's websites, the Company will promptly upon request send the Corporate Communication in printed form free of charge.
6. All Corporate Communication in both English and Chinese, and in accessible format, will be available on the Company's website at www.pacificbasin.com. Soft copies of both languages of all such Corporate Communication will be filed with the Stock Exchange on the same day they are dispatched to Shareholders, or on such other day as required by the Stock Exchange or pursuant to the Listing Rules.
7. The Company is providing a dial-up hotline service (Tel: (852) 2862 8688) during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding public holidays) to enable Shareholders to make enquiry of the Company's proposed arrangements set out above.
8. The First Letter and the Second Letter will mention that both languages of each Corporate Communication will be available on the Company's website and that the dial-up hotline service has been provided as mentioned in the arrangements described in paragraphs 6 and 7 above, respectively.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Corporate Communication”	any document issued or to be issued by the Company for the information or action of Shareholders, including but not limited to:— <ul style="list-style-type: none">(a) the directors’ report, its annual accounts together with a copy of the auditors’ report and, where applicable, its summary financial report;(b) the interim report and, where applicable, its summary interim report;(c) a notice of meeting;(d) a listing document;(e) a circular; and(f) a proxy form
“Shareholder(s)”	Holder(s) of the shares in the issued share capital of the Company, with a par value of US\$0.10 each
“Hong Kong Share Registrar”	Computershare Hong Kong Investor Services Limited, Rooms 1806–1807, 18th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Andrew T. Broomhead
Company Secretary

Hong Kong, 26 August 2009

As at the date of this announcement, the executive Directors of the Company are David Muir Turnbull, Richard Maurice Hext, Klaus Nyborg, Wang Chunlin and Jan Rindbo, the non-executive Directors of the Company are Daniel Rochfort Bradshaw and Dr. Lee Kwok Yin, Simon, and the independent non-executive Directors of the Company are Robert Charles Nicholson, Patrick Blackwell Paul, and Alasdair George Morrison.