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Pacific Basin Shipping Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 2343)

CHANGE OF ADDRESS OF THE BERMUDA SHARE REGISTRAR

The board of directors (the “**Board**”) of Pacific Basin Shipping Limited (the “**Company**”) hereby announces that with effect from 1 November 2012, the Company’s Bermuda principal share registrar and transfer agent “Butterfield Fulcrum Group (Bermuda) Limited” will change its address to:

26 Burnaby Street
Hamilton HM 11
Bermuda

The Company’s branch share registrar and transfer office in Hong Kong will continue to be maintained by Computershare Hong Kong Investor Services Limited of 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong.

By order of the Board
Pacific Basin Shipping Limited
Mok Kit Ting, Kitty
Company Secretary

Hong Kong, 31 October 2012

As at the date of this announcement, the executive Directors of the Company are David Muir Turnbull, Mats Henrik Berglund, Jan Rindbo, Andrew Thomas Broomhead, Wang Chunlin and Chanakya Kocherla, and the independent non-executive Directors of the Company are Patrick Blackwell Paul, Robert Charles Nicholson, Alasdair George Morrison and Daniel Rochfort Bradshaw.