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Pacific Basin Shipping Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 2343)

DATE OF BOARD MEETING

The board of directors (the “**Board**”) of Pacific Basin Shipping Limited (the “**Company**”) announces that a meeting of the Board of the Company will be held on 28 February 2018 for the purpose of, inter alia, considering and approving the 2017 annual results of the Company and its subsidiaries for the year ended 31 December 2017 and considering the recommendation on the payment of a final dividend for 2017, if any.

By Order of the Board of
Pacific Basin Shipping Limited
Mok Kit Ting Kitty
Company Secretary

Hong Kong, 14 February 2018

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

David Muir Turnbull and Mats Henrik Berglund

Independent Non-executive Directors:

Patrick Blackwell Paul, Robert Charles Nicholson, Alasdair George Morrison, Daniel Rochfort Bradshaw, Irene Waage Basili and Stanley Hutter Ryan