

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# **Pacific Basin Shipping Limited**

*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 2343)**

## **GRANT OF LISTING APPROVAL OF THE PROPOSED ISSUE OF THE NEW SHARES**

Reference is made to the Company's announcement dated 19 April 2018 in relation to the proposed issue of the New Shares under the General Mandate pursuant to the 2013 Share Award Scheme of the Company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined therein.

On 20 April 2018, the Stock Exchange granted the approval for the listing of, and permission to deal in, the New Shares on the Main Board of the Stock Exchange. The New Shares are expected to be allotted and issued on 25 April 2018.

By Order of the Board  
**Pacific Basin Shipping Limited**  
**Mok Kit Ting Kitty**  
*Company Secretary*

Hong Kong, 23 April 2018

*As at the date of this announcement, the Directors of the Company are:*

*Executive Directors:*

*David Muir Turnbull and Mats Henrik Berglund*

*Independent non-executive Directors:*

*Patrick Blackwell Paul, Robert Charles Nicholson, Alasdair George Morrison, Daniel Rochfort Bradshaw, Irene Waage Basili and Stanley Hutter Ryan*