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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	Pacific Basin Shipping Limited
Stock code	02343
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the Year Ended 31 December 2022 (Special Dividend)
Announcement date	23 February 2023
Status	New announcement
<b>Information relating to the dividend</b>	
Dividend type	Final
Dividend nature	Special
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	HKD 0.09 per share
Date of shareholders' approval	18 April 2023
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD 0.09 per share
Exchange rate	HKD 1 : HKD 1
Ex-dividend date	25 April 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	26 April 2023 16:30
Book close period	From 27 April 2023 to 27 April 2023
Record date	27 April 2023
Payment date	09 May 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Rooms 1712-1716 Hopewell Centre 183 Queen's Road East Wanchai Hong Kong

<b>Information relating to withholding tax</b>	
Details of withholding tax applied to the dividend declared	Not applicable
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>	
Name of listed warrants / convertible securities and stock code	USD175,000,000 3% Guaranteed Convertible Bonds due 2025 (Stock Code: 40097) issued by PB Issuer (No.5) Limited, a wholly owned subsidiary of the Issuer
Latest time for the holders to exercise their conversion rights in order to be entitled to the dividend	18 April 2023 16:30
<b>Other information</b>	
Other information	Not applicable
<b>Directors of the issuer</b>	
As at the date of this announcement, the Directors of the Issuer are:	
Executive Directors: David Muir Turnbull, Martin Fruergaard and Peter Schulz	
Independent Non-executive Directors: Robert Charles Nicholson, Irene Waage Basili, Stanley Hutter Ryan, Kirsi Kyllikki Tikka and John Mackay McCulloch Williamson	
Non-executive Director: Alexander Howarth Yat Kay Cheung	