



# Pacific Basin Shipping Limited

太平洋航運集團有限公司\*

(incorporated in Bermuda with limited liability)

(Stock Code: 2343)

www.pacbasin.com

## VOTING RESULTS AT THE 2005 ANNUAL GENERAL MEETING OF PACIFIC BASIN SHIPPING LIMITED

At the annual general meeting of Pacific Basin Shipping Limited (the "Company") held on 29 April 2005 (the "AGM"), poll voting was demanded by the Chairman for voting on all proposed resolutions, as set out in the notice of annual general meeting dated 31 March 2005. There are no restrictions on shareholders to cast votes on any of the following resolutions at the AGM. All resolutions were approved by shareholders and details of the voting results are as follows:

	RESOLUTIONS	For	Against	Net Votes
1.	To receive and adopt the audited accounts and the Reports of the Directors and Auditors for the year ended 31 December 2004.	572,651,927	0	572,651,927
2.	To declare a final dividend for the year ended 31 December 2004.	572,651,927	0	572,651,927
3.	(i) To re-elect Mark M. Harris as a Director.	572,651,927	0	572,651,927
	(ii) To re-elect Richard M. Hext as a Director.	572,637,927	14,000	572,651,927
	(iii) To re-elect Patrick B. Paul as a Director.	572,651,927	0	572,651,927
	(iv) To re-elect Robert C. Nicholson as a Director.	572,651,927	0	572,651,927
	(v) To re-elect The Earl of Cromer as a Director.	572,651,927	0	572,651,927
	(vi) To authorise the Board to fix the remuneration of the Directors.	542,037,927	14,000	542,051,927
4.	To re-appoint Auditors for the year ending 31 December 2005 and to authorise the Board to fix their remuneration.	542,051,927	0	542,051,927
5.	To grant a general mandate to the Directors to allot shares as set out in item 5 of the AGM Notice.	474,454,507	98,196,420	572,650,927
6.	To grant a general mandate to the Directors for the repurchase of shares as set out in item 6 of the AGM Notice.	572,650,927	0	572,650,927
7.	To add the nominal amount of the shares repurchased under resolution no. 6 to the mandate granted to the Directors under resolution no. 5.	542,043,927	30,607,000	572,650,927
8.	To amend Bye-law 87 as set out in item 8 of the AGM Notice.	565,721,927	6,930,000	572,651,927

Resolutions 1 to 7 were passed as ordinary resolutions and Resolution 8 was passed as a special resolution. Shareholders may refer to the circular dated 31 March 2005 issued to shareholders for details of some of the resolutions.

As at the date of the AGM, the issued share capital of the Company was 1,267,010,609 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By the Order of the Board  
**Andrew T. Broomhead**  
Company Secretary

Hong Kong, 3 May 2005

\* For identification purposes only

As at the date of this announcement, the executive directors of the Company are Christopher Richard Buttery, Richard Maurice Hext, Mark Malcolm Harris and Paul Charles Over, the non-executive directors of the Company are Lee Kwok Yin, Simon and Brian Paul Friedman, and the independent non-executive directors of the Company are Robert Charles Nicholson, Patrick Blackwell Paul and The Earl of Cromer.