

# Pacific Basin Shipping Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 2343)

## FORM OF PROXY FOR ANNUAL GENERAL MEETING

TO BE HELD ON TUESDAY, 19 APRIL 2022

No. of Shares to which this proxy form relates (Note 1)	
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I/We (Note 2) \_\_\_\_\_

of (Note 3) \_\_\_\_\_

Shareholder(s) of **PACIFIC BASIN SHIPPING LIMITED** (the “**Company**”) hereby appoint the Chairman of the Annual General Meeting of the Company (the “**Meeting**”) as my/our proxy to attend, act and vote for me/us and on my/our behalf at the Meeting to be held at 31/F One Island South, 2 Heung Yip Road, Wong Chuk Hang, Hong Kong on Tuesday, 19 April 2022 at 11:00 a.m. and at any adjournment thereof as hereunder indicated in respect of the Resolutions set out in the Notice of Annual General Meeting (the “**AGM Notice**”), and, if no such indication is given, as my/our proxy thinks fit.

	RESOLUTIONS	For (Note 4)	Against (Note 4)
1	To receive and adopt the audited financial statements and the reports of the directors of the Company (the “ <b>Directors</b> ”) and auditors for the year ended 31 December 2021		
2	To declare final dividend for the year ended 31 December 2021		
3	(a) To re-elect Mr. Martin Fruergaard as an Executive Director		
	(b) To re-elect Mr. Peter Schulz as an Executive Director		
	(c) To re-elect Mr. Robert Charles Nicholson as an Independent Non-executive Director		
	(d) To re-elect Dr. Kirsi Kyllikki Tikka as an Independent Non-executive Director		
	(e) To re-elect Mr. Alexander Howarth Yat Kay Cheung as a Non-executive Director		
	(f) To authorise the board of Directors (the “ <b>Board</b> ”) to fix the remuneration of the Directors		
4	To re-appoint Messrs. PricewaterhouseCoopers as the auditors of the Company for the year ending 31 December 2022 and to authorise the Board to fix their remuneration		
5	To grant a general mandate to the Directors to issue Shares as set out in item 5 of the AGM Notice		
6	To grant a general mandate to the Directors for the buy-back of Shares as set out in item 6 of the AGM Notice		

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2022.

Signature(s) (Note 5) \_\_\_\_\_

### Notes:

*In view of the continuing and currently elevated risks posed by the Novel Coronavirus pandemic and the Prevention and Control of Disease (Prohibition on Group Gathering) Regulation (Cap. 599G of the laws of Hong Kong), the Meeting will be held in an online format and physical attendance by Shareholders will not be permitted. Shareholders who wish to vote on any resolution will only be able to vote by appointing the Chairman of the Meeting as their proxy to vote on their behalf.*

**Should you wish to appoint a representative to view and listen to the Meeting on your behalf, please provide his/her name and email address below:**

Full Name: \_\_\_\_\_ Email Address: \_\_\_\_\_

PLEASE TURN OVERLEAF FOR IMPORTANT NOTES

***THIS FORM IS APPLICABLE ONLY IF YOU ARE A REGISTERED SHAREHOLDER.*** You are not a registered shareholder if your Shares are held via banks, brokers, custodians, or the Hong Kong Securities Clearing Company Limited. In such a case, you should consult your banks or brokers or custodians (as the case may be) directly to assist you in the appointment of proxy.

- (1) Please insert the number of Shares registered in your name(s) to which the proxy form relates. If no number is inserted, this form of proxy will be deemed to relate to all the Shares in the capital of the Company registered in your name(s).
- (2) Please insert the full name(s) in **BLOCK CAPITALS**.
- (3) Please insert the address in **BLOCK CAPITALS**.
- (4) **IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, PLEASE TICK“✓” IN THE BOX MARKED “FOR”. IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK “✓” IN THE BOX MARKED “AGAINST”.** If you do not indicate how you wish your proxy to vote, your proxy will be entitled to exercise his discretion. Your proxy will also be entitled to vote at his discretion on any resolutions properly put to the Meeting other than those referred to in the AGM Notice convening the Meeting.
- (5) This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must either be executed under its common seal or under the hand of an officer, attorney or other person duly authorised to sign the same.
- (6) Where there are joint registered holders of any Share, any one of such persons may vote at the Meeting by proxy in respect of such Share as if he were solely entitled thereto, but if more than one of such joint holders votes at the Meeting by proxy, then one of the said persons so present whose name appears first on the register in respect of such Share shall alone be entitled to vote in respect thereof.
- (7) To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority, must be deposited at the Company’s Hong Kong Share Registrar at Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not less than 48 hours before the time appointed for the Meeting or at any adjournment thereof.
- (8) **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE DULY INITIALLED BY THE PERSON WHO SIGNS IT.**