



Pacific Basin Shipping Limited
太平洋航運集團有限公司

Press Release

Pacific Basin Vessel *Cape Nelson* Rescues Four US Fishermen at Sea

Honolulu, October 31, 2005 – Pacific Basin Shipping Limited (“Pacific Basin” or “the Company”; SEHK: 2343) said *Cape Nelson*, a vessel owned and managed by the Company, in cooperation with the US Coast Guard, coordinated the rescue of four fishermen from their sinking boat, 625 miles northwest of San Francisco last Wednesday (October 26).

After the Coast Guard received an emergency signal at around 6:50 am from fishermen aboard the fishing vessel *Abound*, the Coast Guard was able to quickly locate the fishing vessel’s exact position. *Cape Nelson*, sailing to the *Abound*’s location, responded immediately to the US Coast Guard. *Cape Nelson* arrived on the scene at approximately 11:25 am and rescued the four fishermen.

Commenting on the rescue, Pacific Basin Deputy Chairman Richard Hext said, “We commend the swift reactions of our crew, who working with the US Coast Guard were able to rescue four fishermen in the best tradition of mariners at sea.”

Pacific Basin is a participant in the US Coast Guard AMVER rescue system.

Photos:-



Left: Survivors of *Abound* in the life raft



Right: Survivors of *Abound* with the rescue crew of *Cape Nelson*

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