

For the month ended

# Monthly Return of Equity Issuer on Movements in Securities

(dd/mm/yyyy) :		30/04/2019		
To : Hong Kong Exchanges	and Clea	aring Limited		
Name of Issuer		Basin Shipping L	imited	
Date Submitted	30/04/2	U19		
I. Movements in Authorised	Share Ca	apital		
1. Ordinary Shares				
(1) Stock code : <u>2343</u>	Descrip	otion : Ordinary	/ Shares	
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedir	ng month	36,000,000,000	0.01	360,000,000
Increase/(decrease)		-		<u>-</u>
Balance at close of the mon	th	36,000,000,000	0.01	360,000,000
(2) Stock code : N/A	Descrip	otion:		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedir	ng month			
Increase/(decrease)				
Balance at close of the mon	th			

2. Preference Shares			
Stock code : N/A Descript	tion :		
	No. of preference shares	Par value (State currency)	capital
Balance at close of preceding month _		_	
Increase/(decrease)		_	
Balance at close of the month _			
3. Other Classes of Shares			
Stock code : N/A Descript	tion :		
	No. of other classes of shares	(State	capital
Balance at close of preceding month _			
Increase/(decrease)		-	
Balance at close of the month _			
Total authorised share capital at the en (US\$):	nd of the month	;	360,000,000

### II. Movements in Issued Share Capital

	No. of ordina	ary shares	No of preference	e No. of other		
	(1)	(2)	shares	classes of shares		
Balance at close of preceding month	4,659,773,239	N/A	N/A	N/A		
Increase/ (decrease) during the month	-	-	_ ,			
Balance at close of the month	4,659,773,239	N/A	N/A	N/A		

# III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Share Options (un	der Share Op	tion Schemes (	or the issuer)			
Particulars of						No. of new shares of
share option scheme					the month pursuant	issuer which may be issued pursuant
including EGM	,	Movement duri	ng the menth		thereto	thereto as at close of
approval date		Movement duri	ng the month		-	the month
(dd/mm/yyyy) and						
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A						
· ———						
( / / )						
shares						-
(Note 1)						
2						
2.						
( / / )						
shares						
(Note 1)						
(11010 1)						
3.						
<u> </u>						
( / / )						
shares						
(Note 1)						
,		Tota	IA. (Ordina	ry shares)		
			(Preference	ce shares)	-	
				her class)	-	
Total funds raised	during the mo	nth from exerci	se			
of options (State co				-		

Warrants to Issue Shares of the	e Issuer which	are to be List	ed			
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal valu at close of preceding month	e Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date						
(if applicable)	( )					
(dd/mm/yyyy)	( / /	)				
<u>Z.</u>						
( / / )						
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date			<u> </u>			
(if applicable)						
(dd/mm/yyyy)	( / /	)				
3.						
( / / ) Stock code (if listed) Class of shares issuable (Note 1)						
Outropinsting makes						
EGM approval date						
(if applicable)	, ,					
	( / /	)				
4.						
( / / )						_
Stock code (if listed) Class of shares						
EGM approval date (if applicable) (dd/mm/yyyy)	( / /	)	_			
		Tota	I B. (Ordina	ary shares)		_
			(Preferen	ice shares)	-	<del>-</del> -
			(O	ther class)	-	

Convertibles (i.e. Convertibles	Currency of amount	Amount at close of preceding	Converted during the	Amount at close of the	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Class and description	outstanding	month	month	month		month
1. US\$125 million 3.25	5%					
Guaranteed						
Convertible						
Bonds due 2021	US\$	125,000,000		125,000,000		327,343,750
Stock code (if listed)	5525					
Class of shares issuable (Note 1)  Subscription price EGM approval date	Ordinary Shares HK\$2.96 per share (adjusted from HK\$3.03 per share 23 April 2019)					
(if applicable) (dd/mm/yyyy)) 2.	( 22/05/2015)					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3.						
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
4.						
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy)	( / / )		•	ary shares) nce shares) 0ther class)	- - -	- - -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
·		
shares (Note 1)		
2		
shares (Note 1)		
3		
shares (Note 1)		<u> </u>
Total D. (Ordinary shares)	-	
(Preference shares) (Other class)	-	
(Other class)	_	

Ot	her Movements	in Issued Sha	are Capital				N	
	Type of leave						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							monan
				Class of shares issuable (Note 1)				
1.	Rights issue	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
							-	
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
			currency	EGM approval date: (dd/mm/yyyy)	( / /	)		
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State currency	Issue and allotment date: (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
							-	
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date: (dd/mm/yyyy)	( / /	)		
				. ,,,,,	( / /			

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of 1930c			Class of shares				
				Class of shares issuable (Note 1)				
5.	Scrip dividend	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	( / /	)		
				EGM approval date: (dd/mm/yyyy)	( / /	)		
								_

Type of Issue			No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	01 ( )			
	Class of shares issuable (Note 1)			
9. Capital reorganisation	Issue and allotment date : (dd/mm/yyyy)	/ )		
	EGM approval date: ( / (dd/mm/yyyy)	/ )		
10. Other	Class of sharesissuable (Note 1)			
Issue of shares under general mandate	Issue and allotment date : (dd/mm/yyyy)	/ )		
	EGM approval date: ( / (dd/mm/yyyy)	/ )		
	Total E.	(Ordinar		
	(Preference		s)	- - -
	(Otr	ner class	5) <del>-</del>	_
Total increase / (decrease) in ordinary shares dur	ing the month (i.e. Total of A to	ο E): (′	1)	-
		(2	2)	-
Total increase / (decrease) in preference shares of	during the month (i.e. Total of A	A to E):		_
Total increase / (decrease) in other classes of sha	ares during the month (i.e. Tota	al of A to		
E): (These figures should be the same as the releval Capital").)	nt figures under II above ("Mov	rements	in Issued Si	- nare
				_

#### IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

(iv)	all the securities of each class are in all respects identical (Note 3);						
(v)	all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;						
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;						
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and						
(viii)	(viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.						
Remai	rks (if any):						
N/A							
Submi	Mok Kit Ting, Kitty tted by:						
Cabiiii	Company Secretary						
Title:							
	(Director, Secretary or other duly authorised officer)						

#### Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.