

# Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) :		29/02/2020		
To : Hong Kong Exchanges	and Clea	ring Limited		
Name of Issuer Date Submitted	Pacific 02/03/20	Basin Shipping L 020	imited	
I. Movements in Authorised	Share Ca	apital		
1. Ordinary Shares				
(1) Stock code : <u>2343</u>	Descrip	otion : Ordinary	Shares	
		No. of ordinary shares	Par value (US\$)	Authorised share capital (US\$)
Balance at close of precedir	ng month	36,000,000,000	0.01	360,000,000
Increase/(decrease)				
Balance at close of the mon	th	36,000,000,000	0.01	360,000,000
(2) Stock code : N/A	Descrip	otion:		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedir	ng month			
Increase/(decrease)				
Balance at close of the mon	th			

2. Preference Shares			
Stock code : N/A Descrip	tion :		
	No. of preference shares	Par value (State currency)	capital
Balance at close of preceding month _			
Increase/(decrease)		_	
Balance at close of the month			
3. Other Classes of Shares			
Stock code : N/A Descrip	tion :		
	No. of other classes of shares	(State	capital
Balance at close of preceding month _			
Increase/(decrease)		-	
Balance at close of the month _			
Total authorised share capital at the el (US\$):	nd of the month		360,000,000

### II. Movements in Issued Share Capital

	No. of ordina	ary shares	No of preference	No. of other
	(1)	(2)	shares	classes of shares
Balance at close of preceding month	4,713,891,510	N/A	N/A	N/A
Increase/ (decrease) during the month	<u>-</u>	<u>-</u>		
Balance at close of the month	4,713,891,510	N/A	N/A	N/A

# III. Details of Movements in Issued Share Capital

Share Options (und	ler Share Opt	tion Schemes of	of the Issuer)			
Particulars of						No. of new shares of
share option						issuer which may be
scheme					the month pursuant	issued pursuant
including EGM	1	Movement duri	ng the month		thereto	thereto as at close of
approval date					_	the month
(dd/mm/yyyy) and						
class of shares	0		0 " '			
issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A						
( / / )						
shares						
(Note 1)						
2.						
( / / )						
shares						
(Note 1)						-
(14016-1)						
2						
3.						
( / / )						
shares						
(Note 1)						
		Tota	ıl A. (Ordina	ry shares)		
			(Preference)	ce shares)		
			(Ot	her class)		
Total funds raised of	luring the mo	nth from exerc	ise			
of options (State cu	rrency)			<u>-</u>		

Warrants to Issue Shares of the	e Issuer which	are to be Listed	l			
Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
( / / ) Stock code (if listed) Class of shares issuable (Note 1) Subscription price						
EGM approval date			=			
(if applicable)	, , ,					
(dd/mm/yyyy)	( / /	)	_			
<u>Z.</u>						
( / / ) Stock code (if listed) Class of shares			-			
issuable (Note 1)			<del>-</del>			
Subscription price EGM approval date (if applicable)			-			
(dd/mm/yyyy)3.	( / /	)	_			
3.						
						_
( / / )						
Stock code (if listed) Class of shares			_			
iccuable (Note 1)						
Subscription price			_			
EGM approval date (if applicable)						
	( / /	)	_			
4.						
Stock code (if listed) Class of shares						
Subscription price			_			
EGM approval date (if applicable)		)	-			
		Total B	3. (Ordina	ary shares)	-	
			(Preferen	ice shares)	<u> </u>	_
			(C	ther class)	-	_

Con	vertibles (i.e. Convert	<u>ible into</u>	<u>Shar</u> es	of th	e Iss	<u>uer whi</u>	ch a	re to be List	ed)		
Clas	ss and description	OI	urrency amoun utstandi	t	cl pre	nount at ose of eceding nonth		Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
<u>1.</u>	•										
	Guaranteed Convert	ible									
	Bonds due 2025		LICE		175	000 000	`		175 000 000		E74 202 204
	Stock code (if listed)	40097	US\$		1/5,	000,000	<u> </u>	-	175,000,000	-	571,382,291
2.	Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy))	Ordinal HK\$2.4	10 per s								
<u> </u>											
-											
3.	Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)	(	/ /	)							
-											
4.	Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)		/ /	)							
-											
	Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)		/ /	)							
	\ ·- ·- JJJJ/		<u> </u>	,			Tota		ary shares)	-	_
									ce shares)	-	_
								(C	ther class)	-	

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Options (other than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1		
shares (Note 1)		
2.		
shares (Note 1)		
3		
shares (Note 1)		
Total D. (Ordinary shares)	-	
(Preference shares)	_	
(Other class)	_	
(Other class)		

Ot	her Movements	in Issued Share Capital						
	<b>T</b> ()						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							month
			Class of shares issuable (Note 1)					
1.	Rights issue	At price : State currency	lssue and allotment date : (dd/mm/yyyy)	( ,	/ /	)		
			EGM approval date: (dd/mm/yyyy)	( ,	/ /	)		
			Class of shares issuable (Note 1)					
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( ,	/ /	)		
			EGM approval date: (dd/mm/yyyy)	( ,	/ /	)		
			Class of shares issuable (Note 1)					
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	( ,	/ /	)		
			EGM approval date: (dd/mm/yyyy)	( ,	/ /	)		
			Class of shares issuable (Note 1)					
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	( ,	/ /	)		
			EGM approval date: (dd/mm/yyyy)	( ,	/ /	)		
							-	

	Type of Issue							No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
			Class of shares issuable (Note 1)	_					
5.	Scrip dividend	At price : State currency —	Issue and allotment date: (dd/mm/yyyy)	(	/	/	)		
			EGM approval date: (dd/mm/yyyy)	(	/	/	)		
6.	Repurchase of shares		Class of shares repurchased (Note 1)  Cancellation date: (dd/mm/yyyy)  EGM approval date: (dd/mm/yyyy)	•		/	ŕ		
								-	-
			Class of shares redeemed (Note 1)	_					
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(	/	/	)		
			EGM approval date: (dd/mm/yyyy)	(	/	/	)		
			Class of shares issuable (Note 1)	_	Ord Sh	linar ares	у Б		
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)						
			EGM approval date: (dd/mm/yyyy)						
									_

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	
	Class of shares issuable (Note 1)		
9. Capital reorganisation	Issue and allotment ( / / ) date : (dd/mm/yyyy)		
	EGM approval date: ( / / ) (dd/mm/yyyy)		
			-
10. Other	Class of shares issuable (Note 1)		
Issue of shares under general At price : mandate	Issue and allotment ( / / ) date : (dd/mm/yyyy)		
	EGM approval date: ( / / ) (dd/mm/yyyy)		
	Total E. (Ordinary share (Preference share (Other clas	s) -	
Total increase / (decrease) in ordinary si	hares during the month (i.e. Total of A to E):	(1) _	
	(	(2)	
Total increase / (decrease) in preference	e shares during the month (i.e. Total of A to E):	_	
	ses of shares during the month (i.e. Total of A to	0	
E): (These figures should be the same as the Capital").)	he relevant figures under II above ("Movements	s in Issued Share	'

#### IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);

(V)	filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
(viii)	the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.
Rema	urks (if any):
N/A	
Subm	Mok Kit Ting, Kitty
	Company Secretary
Title:	(Director Occupation and the adult of the size of all the size
	(Director, Secretary or other duly authorised officer)

#### Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
  - the securities are of the same nominal value with the same amount called up or paid up;
  - they are entitled to dividend/interest at the same rate and for the same period, so that at
    the next ensuing distribution, the dividend/interest payable per unit will amount to
    exactly the same sum (gross and net); and
  - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.