



**Monthly Return of Equity Issuer on Movements in Securities**

**For the month ended  
(dd/mm/yyyy) :**

31/12/2018

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Pacific Basin Shipping Limited

Date Submitted 31/12/2018

I. Movements in Authorised Share Capital

1. Ordinary Shares

|   |                           |                                  |   |
|---|---------------------------|----------------------------------|---|
| (1) Stock code : <u>2343</u> Description : <u>Ordinary Shares</u> |                           |                                  |   |
|   | No. of ordinary<br>shares | Par value<br>(US\$)              | Authorised share<br>capital<br>(US\$)           |
| Balance at close of preceding month                               | <u>36,000,000,000</u>     | <u>0.01</u>                      | <u>360,000,000</u>                              |
| Increase/(decrease)   | <u>-</u>                  | <u>-</u>                         | <u>-</u>  |
| Balance at close of the month                                     | <u>36,000,000,000</u>     | <u>0.01</u>                      | <u>360,000,000</u>                              |
| (2) Stock code : <u>N/A</u> Description : _____                   |                           |                                  |   |
|   | No. of ordinary<br>shares | Par value<br>(State<br>currency) | Authorised share<br>capital<br>(State currency) |
| Balance at close of preceding month                               | _____                     | _____                            | _____   |
| Increase/(decrease)   | _____                     | _____                            | _____   |
| Balance at close of the month                                     | _____                     | _____                            | _____   |

2. Preference Shares

|                                     |            |                          |  |   |
|-------------------------------------|------------|--------------------------|--|---|
| Stock code :                        | <u>N/A</u> | Description :            | _____                                  |   |
|                                     |            | No. of preference shares | Par value<br>( <i>State currency</i> ) | Authorised share capital<br>( <i>State currency</i> ) |
| Balance at close of preceding month | _____      | _____                    | _____                                  | _____   |
| Increase/(decrease)                 | _____      | _____                    | _____                                  | _____   |
| Balance at close of the month       | _____      | _____                    | _____                                  | _____   |

3. Other Classes of Shares

|                                     |            |                                |  |   |
|-------------------------------------|------------|--------------------------------|--|---|
| Stock code :                        | <u>N/A</u> | Description :                  | _____                                  |   |
|                                     |            | No. of other classes of shares | Par value<br>( <i>State currency</i> ) | Authorised share capital<br>( <i>State currency</i> ) |
| Balance at close of preceding month | _____      | _____                          | _____                                  | _____   |
| Increase/(decrease)                 | _____      | _____                          | _____                                  | _____   |
| Balance at close of the month       | _____      | _____                          | _____                                  | _____   |

Total authorised share capital at the end of the month (US\$): 360,000,000

## II. Movements in Issued Share Capital

|                                       | No. of ordinary shares |     | No of preference shares | No. of other classes of shares |
|---------------------------------------|------------------------|-----|-------------------------|--------------------------------|
|                                       | (1)                    | (2) |                         |                                |
| Balance at close of preceding month   | 4,533,167,114          | N/A | N/A                     | N/A                            |
| Increase/ (decrease) during the month | -                      | -   | -                       | -                              |
| Balance at close of the month         | 4,533,167,114          | N/A | N/A                     | N/A                            |

## III. Details of Movements in Issued Share Capital

## Share Options (under Share Option Schemes of the Issuer)

| Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable | Movement during the month |           |                            |        | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|---------------------------|-----------|----------------------------|--------|--|---|
|  | Granted                   | Exercised | Cancelled                  | Lapsed |  |   |
| 1. N/A   |                           |           |                            |        |  |   |
| (Note 1)   |                           |           |                            |        |  |   |
| 2.   |                           |           |                            |        |  |   |
| ( / / ) shares   |                           |           |                            |        |  |   |
| (Note 1)   |                           |           |                            |        |  |   |
| 3.   |                           |           |                            |        |  |   |
| ( / / ) shares   |                           |           |                            |        |  |   |
| (Note 1)   |                           |           |                            |        |  |   |
|  |                           |           | Total A. (Ordinary shares) |        | -  |   |
|  |                           |           | (Preference shares)        |        | -  |   |
|  |                           |           | (Other class)              |        | -  |   |
| Total funds raised during the month from exercise of options (State currency)                            |                           |           |                            |        | -  |   |

Warrants to Issue Shares of the Issuer which are to be Listed

| Description of warrants<br>(Date of expiry - dd/mm/yyyy)  | Currency<br>of nominal<br>value | Nominal value<br>at close of<br>preceding<br>month | Exercised<br>during the<br>month | Nominal<br>value at close<br>of the month | No. of new<br>shares of<br>issuer issued<br>during the<br>month pursuant<br>thereto | No. of new<br>shares of issuer<br>which may be<br>issued pursuant<br>thereto as at<br>close of the<br>month |
|---|---------------------------------|--|----------------------------------|---|---|---|
| 1. N/A  |                                 |  |                                  |   |   |   |
| ( / / )<br>Stock code (if listed)<br>Class of shares<br>issuable (Note 1)<br>Subscription price<br>EGM approval date<br>(if applicable)<br>(dd/mm/yyyy) |                                 |  |                                  |   |   |   |
| 2.  |                                 |  |                                  |   |   |   |
| ( / / )<br>Stock code (if listed)<br>Class of shares<br>issuable (Note 1)<br>Subscription price<br>EGM approval date<br>(if applicable)<br>(dd/mm/yyyy) |                                 |  |                                  |   |   |   |
| 3.  |                                 |  |                                  |   |   |   |
| ( / / )<br>Stock code (if listed)<br>Class of shares<br>issuable (Note 1)<br>Subscription price<br>EGM approval date<br>(if applicable)<br>(dd/mm/yyyy) |                                 |  |                                  |   |   |   |
| 4.  |                                 |  |                                  |   |   |   |
| ( / / )<br>Stock code (if listed)<br>Class of shares<br>issuable (Note 1)<br>Subscription price<br>EGM approval date<br>(if applicable)<br>(dd/mm/yyyy) |                                 |  |                                  |   |   |   |
| Total B.  |                                 |  |                                  | (Ordinary shares)                         | -   |   |
|   |                                 |  |                                  | (Preference shares)                       | -   |   |
|   |                                 |  |                                  | (Other class)                             | -   |   |

## Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description  | Currency<br>Of amount<br>outstanding  | Amount at<br>close of<br>preceding<br>month | Converted<br>during<br>the month | Amount at<br>close of<br>the month | No. of new<br>shares of<br>issuer<br>issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of<br>the month |
|--|---|---|----------------------------------|------------------------------------|---|--|
| 1. US\$125 million 3.25%<br>Guaranteed Convertible<br>Bonds due 2021 | US\$  | 125,000,000                                 | -                                | 125,000,000                        | -   | 319,781,353  |
| Stock code (if listed)   | 5525  |   |                                  |                                    |   |  |
| Class of shares<br>issuable (Note 1)                                 | Ordinary Shares   |   |                                  |                                    |   |  |
| Subscription price   | HK\$3.03 per share<br>(adjusted from<br>HK\$3.07 per share<br>on 9 August 2018) |   |                                  |                                    |   |  |
| EGM approval date<br>(if applicable)                                 | (22/05/2015)  |   |                                  |                                    |   |  |
| 2.   |   |   |                                  |                                    |   |  |
| Stock code (if listed)   |   |   |                                  |                                    |   |  |
| Class of shares<br>issuable (Note 1)                                 |   |   |                                  |                                    |   |  |
| Subscription price   |   |   |                                  |                                    |   |  |
| EGM approval date<br>(if applicable)                                 | ( / / )   |   |                                  |                                    |   |  |
| 3.   |   |   |                                  |                                    |   |  |
| Stock code (if listed)   |   |   |                                  |                                    |   |  |
| Class of shares<br>issuable (Note 1)                                 |   |   |                                  |                                    |   |  |
| Subscription price   |   |   |                                  |                                    |   |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)                 | ( / / )   |   |                                  |                                    |   |  |
|  |   |   |                                  | Total C. (Ordinary shares)         | -   |  |
|  |   |   |                                  | (Preference shares)                | -   |  |
|  |   |   |                                  | (Other class)                      | -   |  |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|--|---|
| 1. _____<br>_____<br>_____<br>( / / )<br>shares (Note 1)  |  |   |
| 2. _____<br>_____<br>_____<br>( / / )<br>shares (Note 1)  |  |   |
| 3. _____<br>_____<br>_____<br>( / / )<br>shares (Note 1)  |  |   |
| Total D. (Ordinary shares)  | -  |   |
| (Preference shares)   | -  |   |
| (Other class)   | -  |   |

## Other Movements in Issued Share Capital

| Type of Issue   |            |                |   | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-----------------|------------|----------------|---|--|---|
| 1. Rights issue | At price : | State currency | _____ Class of shares issuable (Note 1)<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |
| 2. Open offer   | At price : | State currency | _____ Class of shares issuable (Note 1)<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |
| 3. Placing      | At price : |                | _____ Class of shares issuable (Note 1)<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>AGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |
| 4. Bonus issue  |            |                | _____ Class of shares issuable (Note 1)<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |

| Type of Issue |                      |                              |       | No. of new shares of issuer issued during the month pursuant thereto  | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |       |
|---------------|----------------------|------------------------------|-------|---|---|-------|
| 5.            | Scrip dividend       | At price :<br>State currency | _____ | Class of shares issuable (Note 1) _____<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____   | _____ |
| 6.            | Repurchase of shares |                              |       | Class of shares repurchased (Note 1) _____<br>Cancellation date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / )     | _____   | _____ |
| 7.            | Redemption of shares |                              |       | Class of shares redeemed (Note 1) _____<br>Redemption date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / )          | _____   | _____ |
| 8.            | Consideration issue  | At price :<br>State currency | _____ | Class of shares issuable (Note 1) _____<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____   | _____ |



| Type of Issue              |   | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----------------------------|---|--|---|
| 9. Capital reorganisation  | Class of shares issuable ( <i>Note 1</i> ) _____<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / )              | _____  | _____   |
| 10. Other                  | At price:<br>Class of shares issuable ( <i>Note 1</i> ) _____<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____  | _____   |
| Total E. (Ordinary shares) |   | _____  | -   |
| (Preference shares)        |   | _____  | -   |
| (Other class)              |   | _____  | -   |

|   |     |       |   |
|---|-----|-------|---|
| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):                                 | (1) | _____ | - |
|   | (2) | _____ | - |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):                               |     | _____ | - |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):                         |     | _____ | - |
| <i>(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)</i> |     |       |   |

Remarks (if any):

N/A

Submitted by: Mok Kit Ting, Kitty  
Company Secretary  
Title: \_\_\_\_\_  
(Director, Secretary or other duly authorised officer)

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Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *If there is insufficient space, please append the prescribed continuation sheet.*