HKEX
香港交易所

Monthly Return of Equity Issuer on Movements in Securities

**For the month ended
(dd/mm/yyyy) :**   **30/11/2017**

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer   **Pacific Basin Shipping Limited**

Date Submitted   **30/11/2017**

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : 2343   Description :   Ordinary Shares

	No. of ordinary shares	Par value *(US$)*	Authorised share capital *(US$)*
Balance at close of preceding month	36,000,000,000	0.01	360,000,000
Increase/(decrease)	-	-	-
Balance at close of the month	36,000,000,000	0.01	360,000,000

(2) Stock code : N/A   Description :

	No. of ordinary shares	Par value *(State currency)*	Authorised share capital *(State currency)*
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code : <u>N/A</u>   Description : _____

	No. of preference shares	Par value *(State currency)*	Authorised share capital *(State currency)*
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

3. Other Classes of Shares

Stock code : <u>N/A</u>   Description : _____

	No. of other classes of shares	Par value *(State currency)*	Authorised share capital *(State currency)*
Balance at close of preceding month	_____	_____	_____
Increase/(decrease)	_____	_____	_____
Balance at close of the month	_____	_____	_____

Total authorised share capital at the end of the month *(US$)* :   360,000,000

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference shares	No. of other classes of shares
	(1)	(2)		
Balance at close of preceding month	4,392,632,717	N/A	N/A	N/A
Increase/ (decrease) during the month	49,638,385	-	-	-
Balance at close of the month	4,442,271,102	N/A	N/A	N/A

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable	Movement during the month				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Granted	Exercised	Cancelled	Lapsed		
1. N/A _____ _____ _____ _____ (Note 1)						
2. _____ _____ (/ /) shares (Note 1)						
3. _____ _____ (/ /) shares (Note 1)						

Total A. (Ordinary shares)   -

(Preference shares)   -

(Other class)   -

Total funds raised during the month from exercise of options (State currency)   -

Warrants to Issue Shares of the Issuer which are to be Listed

Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of nominal value	Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/ /)						
Stock code (if listed)						
Class of shares issuable *(Note 1)*						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
2.						
(/ /)						
Stock code (if listed)						
Class of shares issuable *(Note 1)*						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3.						
(/ /)						
Stock code (if listed)						
Class of shares issuable *(Note 1)*						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
4.						
(/ /)						
Stock code (if listed)						
Class of shares issuable *(Note 1)*						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					

Total B.　(Ordinary shares) _____ - _____

(Preference shares) _____ - _____

(Other class) _____ - _____

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

Class and description	Currency Of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. US$125 million 3.25% Guaranteed Convertible Bonds due 2021	US$	125,000,000	-	125,000,000	-	315,614,820
Stock code (if listed)	5525					
Class of shares issuable (Note 1)	Ordinary Shares					
Subscription price	HK$3.07 per share (adjusted from HK$4.08 per share on 30 May 2016)					
EGM approval date (if applicable)	(22/05/2015)					
2.						
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)	(/ /)					
3.						
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					

Total C. (Ordinary shares)   -

(Preference shares)   -

(Other class)   -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. _____ _____ _____ _____ (/ /) _____ shares *(Note 1)*		
2. _____ _____ _____ _____ (/ /) _____ shares *(Note 1)*		
3. _____ _____ _____ _____ (/ /) _____ shares *(Note 1)*		
Total D. (Ordinary shares)	-	
(Preference shares)	-	
(Other class)	-	

Other Movements in Issued Share Capital

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. Rights issue	At price :	State currency ————	Class of shares issuable *(Note 1)*		
			Issue and allotment date : (dd/mm/yyyy) (/ /)		
			EGM approval date: (dd/mm/yyyy) (/ /)		
				————— ———	
2. Open offer	At price :	State currency————	Class of shares issuable *(Note 1)* ————		
			Issue and allotment date : (dd/mm/yyyy) (/ /)		
			EGM approval date: (dd/mm/yyyy) (/ /)		
				————— ———	
3. Placing	At price :	————	Class of shares issuable *(Note 1)*		
			Issue and allotment date : (dd/mm/yyyy) (/ /)		
			AGM approval date: (dd/mm/yyyy) (/ /)		
				————— ———	
4. Bonus issue			Class of shares issuable *(Note 1)* ————		
			Issue and allotment date : (dd/mm/yyyy) (/ /)		
			EGM approval date: (dd/mm/yyyy) (/ /)		
				————— ———	

Type of Issue				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
5. Scrip dividend	At price :	State currency _____	Class of shares issuable *(Note 1)* _____ Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)		_____ _____
6. Repurchase of shares			Class of shares repurchased *(Note 1)* _____ Cancellation date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)		_____ _____
7. Redemption of shares			Class of shares redeemed *(Note 1)* _____ Redemption date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)		_____ _____
8. Consideration issue	At price :	State currency HK$1.66	Class of shares issuable *(Note 1)* Ordinary Shares _____ Issue and allotment date : (dd/mm/yyyy) (28/11/2017) EGM approval date: (dd/mm/yyyy) (12/04/2017)	49,638,385	_____ _____

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9. Capital reorganisation	Class of shares issuable *(Note 1)* ———— Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)		
10. Other At price:	Class of shares issuable *(Note 1)* Issue and allotment date : (dd/mm/yyyy) (/ /) EGM approval date: (dd/mm/yyyy) (/ /)		

Total E.   (Ordinary shares) <u>49,638,385</u>
(Preference shares) <u> - </u>
(Other class) <u> - </u>

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	49,638,385
	(2)	-
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		-
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		-

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

Remarks (if any):

N/A

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_____

_____

Mok Kit Ting, Kitty

Submitted by: _____

Company Secretary

Title: _____

(Director, Secretary or other duly authorised officer)

_____

Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*

2. *If there is insufficient space, please append the prescribed continuation sheet.*