



香港交易所

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 30/09/2009

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer Pacific Basin Shipping Limited
Date Submitted 30/09/2009

I. Movements in Authorised Share Capital

1. Ordinary Shares

Table with 4 columns: Stock code, Description, No. of ordinary shares, Par value, and Authorised share capital. It contains two sections: (1) Ordinary Shares with stock code 2343 and (2) N/A.

## 2. Preference Shares

|                                     |            |                          |  |   |
|-------------------------------------|------------|--------------------------|--|---|
| Stock code :                        | <u>N/A</u> | Description :            | _____                                  |   |
|                                     |            | No. of preference shares | Par value<br>( <i>State currency</i> ) | Authorised share capital<br>( <i>State currency</i> ) |
| Balance at close of preceding month |            | _____                    | _____                                  | _____   |
| Increase/(decrease)                 |            | _____                    |  | _____   |
| Balance at close of the month       |            | _____                    | _____                                  | _____   |

## 3. Other Classes of Shares

|                                     |            |                                |  |   |
|-------------------------------------|------------|--------------------------------|--|---|
| Stock code :                        | <u>N/A</u> | Description :                  | _____                                  |   |
|                                     |            | No. of other classes of shares | Par value<br>( <i>State currency</i> ) | Authorised share capital<br>( <i>State currency</i> ) |
| Balance at close of preceding month |            | _____                          | _____                                  | _____   |
| Increase/(decrease)                 |            | _____                          |  | _____   |
| Balance at close of the month       |            | _____                          | _____                                  | _____   |

Total authorised share capital at the end of the month (*US\$*) : 360,000,000

## II. Movements in Issued Share Capital

|                                       | No. of ordinary shares |     | No of preference shares | No. of other classes of shares |
|---------------------------------------|------------------------|-----|-------------------------|--------------------------------|
|                                       | (1)                    | (2) |                         |                                |
| Balance at close of preceding month   | 1,928,846,119          | N/A | N/A                     | N/A                            |
| Increase/ (decrease) during the month | -                      | -   | -                       | -                              |
| Balance at close of the month         | 1,928,846,119          | N/A | N/A                     | N/A                            |

## III. Details of Movements in Issued Share Capital

## Share Options (under Share Option Schemes of the Issuer)

| Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable              | Movement during the month |           |                            |        | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---------------------------|-----------|----------------------------|--------|--|---|
|   | Granted                   | Exercised | Cancelled                  | Lapsed |  |   |
| 1. Long Term Incentive Scheme<br>Exercise Price:<br>HK\$2.50 per share<br>(08/06/2005)<br>Ordinary Shares<br>(Note 1) | -                         | -         | -                          | -      | -  | 1,178,000   |
| 2.<br><br>( / / )<br>shares<br>(Note 1)   |                           |           |                            |        |  |   |
| 3.<br><br>( / / )<br>shares<br>(Note 1)   |                           |           |                            |        |  |   |
|   |                           |           | Total A. (Ordinary shares) |        | -  |   |
|   |                           |           | (Preference shares)        |        | -  |   |
|   |                           |           | (Other class)              |        | -  |   |
| Total funds raised during the month from exercise of options (State currency)   |                           |           |                            |        | -  |   |

## Warrants to Issue Shares of the Issuer which are to be Listed

| Description of warrants<br>(Date of expiry - dd/mm/yyyy) | Currency of<br>nominal<br>value | Nominal value at<br>close of<br>preceding month | Exercised<br>during the<br>month | Nominal value<br>at close of the<br>month | No. of new<br>shares of<br>issuer issued<br>during the<br>month<br>pursuant<br>thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|--|---------------------------------|---|----------------------------------|---|--|--|
| 1. N/A   |                                 |   |                                  |   |  |  |
| ( / / )  |                                 |   |                                  |   |  |  |
| Stock code (if listed)                                   |                                 |   |                                  |   |  |  |
| Class of shares<br>issuable ( <i>Note 1</i> )            |                                 |   |                                  |   |  |  |
| Subscription price                                       |                                 |   |                                  |   |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )   |                                  |   |  |  |
| 2.   |                                 |   |                                  |   |  |  |
| ( / / )  |                                 |   |                                  |   |  |  |
| Stock code (if listed)                                   |                                 |   |                                  |   |  |  |
| Class of shares<br>issuable ( <i>Note 1</i> )            |                                 |   |                                  |   |  |  |
| Subscription price                                       |                                 |   |                                  |   |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )   |                                  |   |  |  |
| 3.   |                                 |   |                                  |   |  |  |
| ( / / )  |                                 |   |                                  |   |  |  |
| Stock code (if listed)                                   |                                 |   |                                  |   |  |  |
| Class of shares<br>issuable ( <i>Note 1</i> )            |                                 |   |                                  |   |  |  |
| Subscription price                                       |                                 |   |                                  |   |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )   |                                  |   |  |  |
| 4.   |                                 |   |                                  |   |  |  |
| ( / / )  |                                 |   |                                  |   |  |  |
| Stock code (if listed)                                   |                                 |   |                                  |   |  |  |
| Class of shares<br>issuable ( <i>Note 1</i> )            |                                 |   |                                  |   |  |  |
| Subscription price                                       |                                 |   |                                  |   |  |  |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )   |                                  |   |  |  |
| Total B. (Ordinary shares)                               |                                 |   |                                  |   | -  |  |
| (Preference shares)                                      |                                 |   |                                  |   | -  |  |
| (Other class)  |                                 |   |                                  |   | -  |  |

## Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description  | Currency of amount outstanding   | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|--|------------------------------------|----------------------------|------------------------------|--|---|
| 1. <u>US\$390 million 3.3%</u><br><u>Guaranteed Convertible</u><br><u>Bonds due 2013</u> |  |                                    |                            |                              |  |   |
|  | US\$   | US\$313,950,000                    | -                          | US\$313,950,000              | -  | 127,258,431   |
| Stock code (if listed)   | 1606   |                                    |                            |                              |  |   |
| Class of shares issuable ( <i>Note 1</i> )   | Ordinary Shares  |                                    |                            |                              |  |   |
| Subscription price   | HK\$19.21 per share (adjusted from HK\$19.28 per share on 16 April 2008) |                                    |                            |                              |  |   |
| EGM approval date (if applicable) (dd/mm/yyyy)   | ( / / )  |                                    |                            |                              |  |   |
| 2.   |  |                                    |                            |                              |  |   |
| Stock code (if listed)   |  |                                    |                            |                              |  |   |
| Class of shares issuable ( <i>Note 1</i> )   |  |                                    |                            |                              |  |   |
| Subscription price   |  |                                    |                            |                              |  |   |
| EGM approval date (if applicable) (dd/mm/yyyy)   | ( / / )  |                                    |                            |                              |  |   |
| 3.   |  |                                    |                            |                              |  |   |
| Stock code (if listed)   |  |                                    |                            |                              |  |   |
| Class of shares issuable ( <i>Note 1</i> )   |  |                                    |                            |                              |  |   |
| Subscription price   |  |                                    |                            |                              |  |   |
| EGM approval date (if applicable) (dd/mm/yyyy)   | ( / / )  |                                    |                            |                              |  |   |
| 4.   |  |                                    |                            |                              |  |   |
| Stock code (if listed)   |  |                                    |                            |                              |  |   |
| Class of shares issuable ( <i>Note 1</i> )   |  |                                    |                            |                              |  |   |
| Subscription price   |  |                                    |                            |                              |  |   |
| EGM approval date (if applicable) (dd/mm/yyyy)   | ( / / )  |                                    |                            |                              |  |   |
|  |  |                                    |                            | Total C. (Ordinary shares)   | -  |   |
|  |  |                                    |                            | (Preference shares)          | -  |   |
|  |  |                                    |                            | (Other class)                | -  |   |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|--|---|
| 1. _____<br>_____<br>_____<br>( / / )<br>shares ( <i>Note 1</i> )                                       |  |   |
| 2. _____<br>_____<br>_____<br>( / / )<br>shares ( <i>Note 1</i> )                                       |  |   |
| 3. _____<br>_____<br>_____<br>( / / )<br>shares ( <i>Note 1</i> )                                       |  |   |
| Total D. (Ordinary shares)  | -  |   |
| (Preference shares)   | -  |   |
| (Other class)   | -  |   |

Other Movements in Issued Share Capital

| Other Movements in Issued Share Capital |                                 |  | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---------------------------------|--|--|---|
| Type of Issue                           |                                 |  |  |   |
| 1. Rights issue                         | At price : State currency _____ | Class of shares _____ issuable ( <i>Note 1</i> )<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: ( / / ) (dd/mm/yyyy) | _____  | _____   |
| 2. Open offer                           | At price : State currency _____ | Class of shares _____ issuable ( <i>Note 1</i> )<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: ( / / ) (dd/mm/yyyy) | _____  | _____   |
| 3. Placing                              | At price : State currency _____ | Class of shares _____ issuable ( <i>Note 1</i> )<br>Issue and allotment date : (dd/mm/yyyy) ( / / ) ( / / )<br>AGM approval date: (dd/mm/yyyy) | _____  | _____   |
| 4. Bonus issue                          |                                 | Class of shares _____ issuable ( <i>Note 1</i> )<br>Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: ( / / ) (dd/mm/yyyy) | _____  | _____   |

| Type of Issue           |                                 | No. of new shares of issuer issued during the month pursuant thereto  | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-------------------------|---------------------------------|---|---|
| 5. Scrip dividend       | At price : State currency _____ | Class of shares _____<br>issuable ( <i>Note 1</i> )<br><br>Issue and allotment ( / / )<br>date : (dd/mm/yyyy)<br><br>EGM approval date: ( / / )<br>(dd/mm/yyyy) | _____   |
| 6. Repurchase of shares |                                 | Class of shares _____<br>repurchased ( <i>Note 1</i> )<br><br>Cancellation date : ( / / )<br>(dd/mm/yyyy)<br><br>EGM approval date: ( / / )<br>(dd/mm/yyyy)     | _____   |
| 7. Redemption of shares |                                 | Class of shares _____<br>redeemed ( <i>Note 1</i> )<br><br>Redemption date : ( / / )<br>(dd/mm/yyyy)<br><br>EGM approval date: ( / / )<br>(dd/mm/yyyy)          | _____   |
| 8. Consideration issue  | At price : State currency _____ | Class of shares _____<br>issuable ( <i>Note 1</i> )<br><br>Issue and allotment ( / / )<br>date : (dd/mm/yyyy)<br><br>EGM approval date: ( / / )<br>(dd/mm/yyyy) | _____   |



| Type of Issue              |   | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----------------------------|---|--|---|
| 9. Capital reorganisation  | <p>Class of shares issuable (<i>Note 1</i>) _____</p> <p>Issue and allotment date : (dd/mm/yyyy) ( / / )</p> <p>EGM approval date: (dd/mm/yyyy) ( / / )</p>                                 |  |   |
| 10. Other (Please specify) | <p>At price: State currency</p> <p>Class of shares issuable (<i>Note 1</i>) _____</p> <p>Issue and allotment date : (dd/mm/yyyy) ( / / )</p> <p>EGM approval date: (dd/mm/yyyy) ( / / )</p> |  |   |
|                            |   | Total E. (Ordinary shares) _____ -                                   |   |
|                            |   | (Preference shares) _____ -  |   |
|                            |   | (Other class) _____ -  |   |

|   |             |
|---|-------------|
| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):                                 | (1) _____ - |
|   | (2) _____ - |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):                               | _____ -     |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):                         | _____ -     |
| <i>(These figures should be the same as the relevant figures under II above (“Movements in Issued Share Capital”).)</i> |             |

Remarks (if any):

N/A

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Andrew T. Broomhead

Submitted by: \_\_\_\_\_

Company Secretary

Title: \_\_\_\_\_  
(Director, Secretary or other duly authorised officer)

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*Notes :*

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *If there is insufficient space, please append the prescribed continuation sheet.*