

| Disclaimer | |
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| Cash Dividend Announcement for Equity Issuer | |
| Issuer name | Pacific Basin Shipping Limited |
| Stock code | 02343 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | Announcement of Annual Results for the Year Ended 31 December 2021 |
| Announcement date | 24 February 2022 |
| Status | New announcement |
| Information relating to the dividend | |
| Dividend type | Final |
| Dividend nature | Special |
| For the financial year end | 31 December 2021 |
| Reporting period end for the dividend declared | 31 December 2021 |
| Dividend declared | HKD 0.18 per share |
| Date of shareholders' approval | 19 April 2022 |
| Information relating to Hong Kong share register | |
| Default currency and amount in which the dividend will be paid | HKD 0.18 per share |
| Exchange rate | HKD 1 : HKD 1 |
| Ex-dividend date | 21 April 2022 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 22 April 2022 16:30 |
| Book close period | From 25 April 2022 to 25 April 2022 |
| Record date | 25 April 2022 |
| Payment date | 05 May 2022 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited |
| | Rooms 1712-1716 Hopewell Centre 183 Queen's Road East Wanchai Hong Kong |

| Information relating to withholding tax | |
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| Details of withholding tax applied to the dividend declared | Not applicable |
| Information relating to listed warrants / convertible securities issued by the issuer | |
| Name of listed warrants / convertible securities and stock code | USD175,000,000 3% Guaranteed Convertible Bonds due 2025 (Stock Code: 40097) issued by PB Issuer (No.5) Limited, a wholly owned subsidiary of the Issuer |
| Latest time for the holders to exercise their conversion rights in order to be entitled to the dividend | 22 April 2022 16:30 |
| Other information | |
| Other information | Not applicable |
| Directors of the issuer | |
| <p>As at the date of this announcement, the Directors of the Issuer are:</p> <p>Executive Directors: David Muir Turnbull, Martin Fruergaard and Peter Schulz</p> <p>Independent Non-executive Directors: Patrick Blackwell Paul, Robert Charles Nicholson, Alasdair George Morrison, Irene Waage Basili, Stanley Hutter Ryan, Kirsi Kyllikki Tikka and John Mackay McCulloch Williamson</p> <p>Non-executive Director: Alexander Howarth Yat Kay Cheung</p> | |